

# **ACBEL POLYTECH INC.**

## **2013 Financial Results**

**March 13, 2014**



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 4Q13 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	4Q13		3Q13		4Q12		Q o Q (%)	Y o Y (%)
Net Sales	6,013	100.0%	6,445	100.0%	6,353	100.0%	-6.7%	-5.4%
Gross Margin	964	16.0%	981	15.2%	916	14.4%	-1.7%	5.2%
Operating Expense	679	11.3%	674	10.4%	656	10.3%	0.7%	3.5%
Operating Income	285	4.7%	307	4.8%	260	4.1%	-7.2%	9.6%
Net Non-operating Gain (Loss)	115	1.9%	34	0.5%	59	0.9%	238.2%	94.9%
Income before Tax	400	6.7%	341	5.3%	319	5.0%	17.3%	25.4%
Net Income-Consolidated	326	5.4%	263	4.1%	264	4.2%	24.0%	23.5%
Net Income	315	5.2%	267	4.1%	259	4.1%	18.0%	21.6%
EPS (NT Dollars)	0.61		0.52		0.50			

# 4Q13 Non-Operating Income (Loss)

Unit : NT\$ million

	4Q13	3Q13	4Q12
Interest Income, net	44	38	28
Gain (Loss) on Foreign Currency Exchange , net (*)	63	15	33
Others	8	(19)	(2)
<b>Total Non-Operating Gain (Loss) , net</b>	<b>115</b>	<b>34</b>	<b>59</b>

\* Including FX-related derivatives gain (loss)

# 2013 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2013		2012		Y o Y (%)
Net Sales	24,595	100.0%	24,390	100.0%	0.8%
Gross Margin	3,790	15.4%	3,514	14.4%	7.9%
Operating Expense	2,641	10.7%	2,430	10.0%	8.7%
Operating Income	1,149	4.7%	1,084	4.4%	6.0%
Net Non-operating Gain (Loss)	373	1.5%	207	0.9%	80.2%
Income before Tax	1,522	6.2%	1,291	5.3%	17.9%
Net Income-Consolidated	1,245	5.1%	1,063	4.4%	17.1%
Net Income	1,248	5.1%	1,047	4.3%	19.2%
EPS (NT Dollars)	2.42		2.04		



# 2013 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	2013	2012
Interest Income, net	143	127
Gain (Loss) on Foreign Currency Exchange , net (*)	276	138
Others	<b>(46)</b>	<b>(58)</b>
<b>Total Non-Operating Gain (Loss) , net</b>	<b>373</b>	<b>207</b>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

	Dec 31,2013		Sep 30,2013		Dec 31,2012	
Cash and Cash Equivalents	3,409	19.5%	2,599	15.5%	2,328	13.9%
A/R	5,604	31.9%	5,908	35.2%	5,980	35.5%
Inventories	2,683	15.3%	2,645	15.7%	2,860	17.0%
Total Current Assets	13,306	76.0%	11,668	69.5%	11,768	69.9%
Total Non-Current Assets	4,213	24.0%	5,130	30.5%	5,059	30.1%
Total Assets	17,519	100.0%	16,798	100.0%	16,827	100.0%
Total Current Liabilities	7,627	43.5%	7,318	43.6%	7,650	45.4%
Total Liabilities	8,466	48.3%	8,133	48.4%	8,455	50.2%
Common Stock	5,190	29.6%	5,178	30.8%	5,150	30.6%
Total Equity	9,053	51.7%	8,665	51.6%	8,372	49.8%

# Proposed Earnings Distribution

**Cash dividend per share : NT\$1.8**

**Dividend Payout Ratio : 74%**





# THANK YOU!

 **康舒科技**  
**ACBEL POLYTECH INC.**

