



ACBEL POLYTECH INC.

2014 1Q Financial Results

May 2014



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q14 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1Q14		4Q13		1Q13		Q o Q (%)	Y o Y (%)
Net Sales	5,326	100.0%	6,013	100.0%	5,699	100.0%	-11.4%	-6.5%
Gross Margin	801	15.0%	964	16.0%	843	14.8%	-16.9%	-5.0%
Operating Expense	629	11.8%	679	11.3%	606	10.6%	-7.4%	3.8%
Operating Income	172	3.2%	285	4.7%	237	4.2%	-39.6%	-27.4%
Net Non-operating Gain (Loss)	84	1.6%	115	1.9%	127	2.2%	-27.0%	-33.9%
Income before Tax	256	4.8%	400	6.7%	364	6.4%	-36.0%	-29.7%
Net Income-Consolidated	197	3.7%	326	5.4%	309	5.4%	-39.6%	-36.2%
Net Income	204	3.8%	315	5.2%	318	5.6%	-35.2%	-35.8%
EPS (NT Dollars)	0.39		0.61		0.62			

1Q14 Non-Operating Income (Loss)

Unit : NT\$ million

	1Q14	4Q13	1Q13
Interest Income, net	51	44	29
Gain (Loss) on Foreign Currency Exchange , net (*)	34	63	115
Others	(1)	8	(17)
Total Non-Operating Gain (Loss) , net	84	115	127

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Mar 31,2014		Dec 31,2013		Mar 31,2013	
Cash and Cash Equivalents	3,330	19.6%	3,409	19.5%	2,788	16.6%
A/R	4,930	29.1%	5,604	31.9%	5,425	32.3%
Inventories	2,853	16.8%	2,683	15.3%	2,805	16.7%
Total Current Assets	12,709	74.9%	13,306	76.0%	11,712	69.8%
Total Non-Current Assets	4,251	25.1%	4,213	24.0%	5,065	30.2%
Total Assets	16,960	100.0%	17,519	100.0%	16,777	100.0%
Total Current Liabilities	6,846	40.4%	7,627	43.5%	7,208	42.9%
Total Liabilities	7,682	45.3%	8,466	48.3%	8,026	47.8%
Common Stock	5,205	30.7%	5,190	29.6%	5,151	30.7%
Total Equity	9,278	54.7%	9,053	51.7%	8,751	52.2%



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

