

# **ACBEL POLYTECH INC.**

## **2014 1H Financial Results**

**August 8, 2014**



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 2Q14 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2Q14		1Q14		2Q13		Q o Q (%)	Y o Y (%)
Net Sales	6,536	100.0%	5,326	100.0%	6,438	100.0%	22.7%	1.5%
Gross Margin	1,026	15.7%	801	15.0%	1,002	15.6%	28.1%	2.4%
Operating Expense	665	10.2%	629	11.8%	682	10.6%	5.7%	-2.5%
Operating Income	361	5.5%	172	3.2%	320	5.0%	109.9%	12.8%
Net Non-operating Gain (Loss)	42	0.7%	84	1.6%	96	1.5%	-50.0%	-56.3%
Income before Tax	403	6.2%	256	4.8%	416	6.5%	57.4%	-3.1%
Net Income-Consolidated	326	5.0%	197	3.7%	348	5.4%	65.5%	-6.3%
Net Income	323	4.9%	204	3.8%	347	5.4%	58.3%	-6.9%
EPS (NT Dollars)	0.62		0.39		0.67		59.0%	-7.5%

# 2Q14 Non-Operating Income (Loss)

Unit : NT\$ million

	2Q14	1Q14	2Q13
Interest Income, net	53	51	32
Gain (Loss) on Foreign Currency Exchange , net (*)	(6)	34	83
Others	(5)	(1)	(19)
<b>Total Non-Operating Gain (Loss) , net</b>	<b>42</b>	<b>84</b>	<b>96</b>

\* Including FX-related derivatives gain (loss)

# 1H14 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1H14		1H13		Y o Y (%)
Net Sales	11,862	100.0%	12,137	100.0%	-2.3%
Gross Margin	1,827	15.4%	1,845	15.2%	-1.0%
Operating Expense	1,294	10.9%	1,288	10.6%	0.5%
Operating Income	533	4.5%	557	4.6%	-4.3%
Net Non-operating Gain (Loss)	126	1.1%	223	1.8%	-43.5%
Income before Tax	659	5.6%	780	6.4%	-15.5%
Net Income-Consolidated	524	4.4%	656	5.4%	-20.1%
Net Income	527	4.4%	665	5.5%	-20.8%
EPS (NT Dollars)	1.01		1.29		

# 1H14 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	1H14	1H13
Interest Income, net	104	61
Gain (Loss) on Foreign Currency Exchange , net (*)	28	198
Others	(6)	(36)
<b>Total Non-Operating Gain (Loss) , net</b>	<b>126</b>	<b>223</b>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

	Jun 30,2014		Dec 31,2013		Jun 30,2013	
<b>Cash and Cash Equivalents</b>	<b>3,116</b>	<b>17.2%</b>	<b>3,409</b>	<b>19.5%</b>	<b>3,011</b>	<b>17.1%</b>
<b>A/R</b>	<b>6,174</b>	<b>34.1%</b>	<b>5,604</b>	<b>31.9%</b>	<b>5,938</b>	<b>33.7%</b>
<b>Inventories</b>	<b>2,971</b>	<b>16.4%</b>	<b>2,682</b>	<b>15.3%</b>	<b>2,773</b>	<b>15.7%</b>
<b>Total Current Assets</b>	<b>13,067</b>	<b>72.1%</b>	<b>13,306</b>	<b>76.0%</b>	<b>12,571</b>	<b>71.3%</b>
<b>Total Non-Current Assets</b>	<b>5,059</b>	<b>27.9%</b>	<b>4,213</b>	<b>24.0%</b>	<b>5,057</b>	<b>28.7%</b>
<b>Total Assets</b>	<b>18,126</b>	<b>100.0%</b>	<b>17,519</b>	<b>100.0%</b>	<b>17,628</b>	<b>100.0%</b>
<b>Total Current Liabilities</b>	<b>8,671</b>	<b>47.8%</b>	<b>7,627</b>	<b>43.5%</b>	<b>8,450</b>	<b>47.9%</b>
<b>Total Liabilities</b>	<b>9,500</b>	<b>52.4%</b>	<b>8,466</b>	<b>48.3%</b>	<b>9,259</b>	<b>52.5%</b>
<b>Common Stock</b>	<b>5,207</b>	<b>28.7%</b>	<b>5,190</b>	<b>29.6%</b>	<b>5,153</b>	<b>29.2%</b>
<b>Total Equity</b>	<b>8,626</b>	<b>47.6%</b>	<b>9,053</b>	<b>51.7%</b>	<b>8,369</b>	<b>47.5%</b>



# THANK YOU!

**AcBel 康舒科技**  
**ACBEL POLYTECH INC.**

