



ACBEL POLYTECH INC.

Oct 2014



Agenda

Company Profile

Financial Results

Future Prospect

Company Profile

Group Overview

New Kinpo Group

Established : 1973

Major Business :

Electronic Components

Manufacturing ; Communication
Services ; PC, NB, Mobile Phone
Printer Assembly

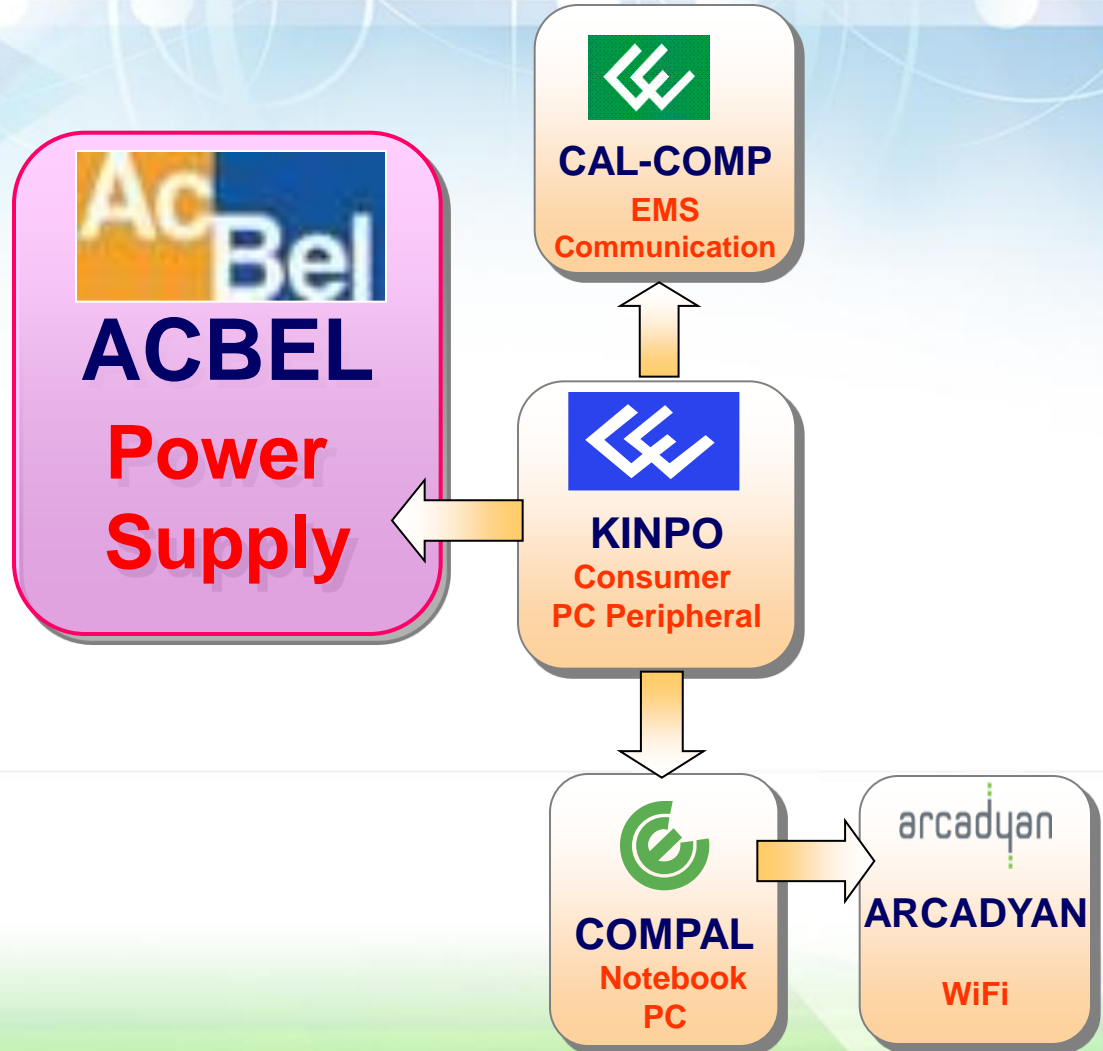
Revenue : 2013 US\$29.9 Billion

Total Employees : 100,025

AcBel Employees: 11,000

Production Site : 65

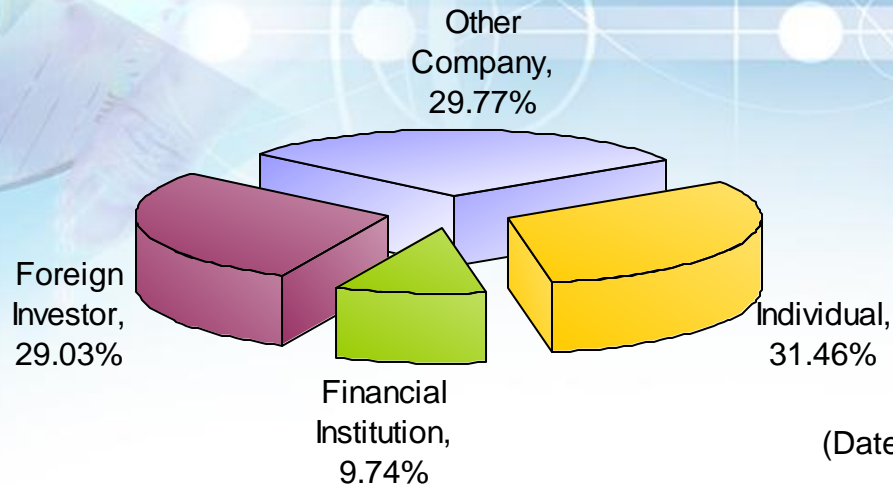
Public Listed Company : AcBel,
Kinpo, Compal, Cal-Comp,
Arcadyan



*Only list major affiliates



Shareholders



Keep A grade from 2005 and improve to A+ in 2012 for Taiwan listed companies information transparency and disclosure ranking

- Foreign investors holding percentage totaled 29%, increasing 21% in the past two years.
- AcBel's Board of Directors consist of three Independent Directors, strength corporate governance.
- The largest shareholder is Kinpo Electronics Inc., holding 22.5% shares.

History

- 1981- AcBel were founded in July, named Leadtorn Industrial Inc.
- 1985- AcBel obtain power supply orders from IBM.
- 1996- AcBel acquire a business division from Vidar-SMS and change official name to API Technology Co., Ltd.
- 1998- AcBel announce new CIS and change English name to AcBel Polytech Inc.
- 2003- AcBel IPO on Taiwan Stock Exchange (ticker 6282).
- 2009- AcBel launch intelligence LED street light products.
- 2010- AcBel and Bloomenergy strategic alliance to launch fuel cell products.
- 2013- AcBel ship smart grids products to Taipower.

Achievement

- Rank No.7 of PS manufacturers in the world in MTC report from 2009 to 2011 and rise to No.6 from 2012. (OEM/Embedded and Telecom)
- AcBel receive an honor of the Top 1000 Taiwan Manufacturing Companies by CommonWealth Magazine. (2012 ranking 145)

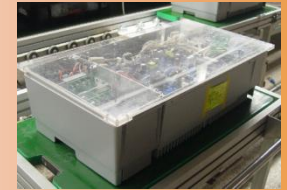


Consumer Power Supply

New



ENTRY-LEVEL
SERVER



PV INVERTER

Now



PC



ADAPTER



ALL-IN-ONE



STB



PRINTER



TV

Industrial Power Supply

New



FUEL CELL



LED LIGHTING



CORE ROUTER



MEDICAL



ELECTRIC VEHICLE



SMART GRIDS SYSTEM

Now



MAIN FRAME



STORAGE



SERVER



DC/DC



TELECOM



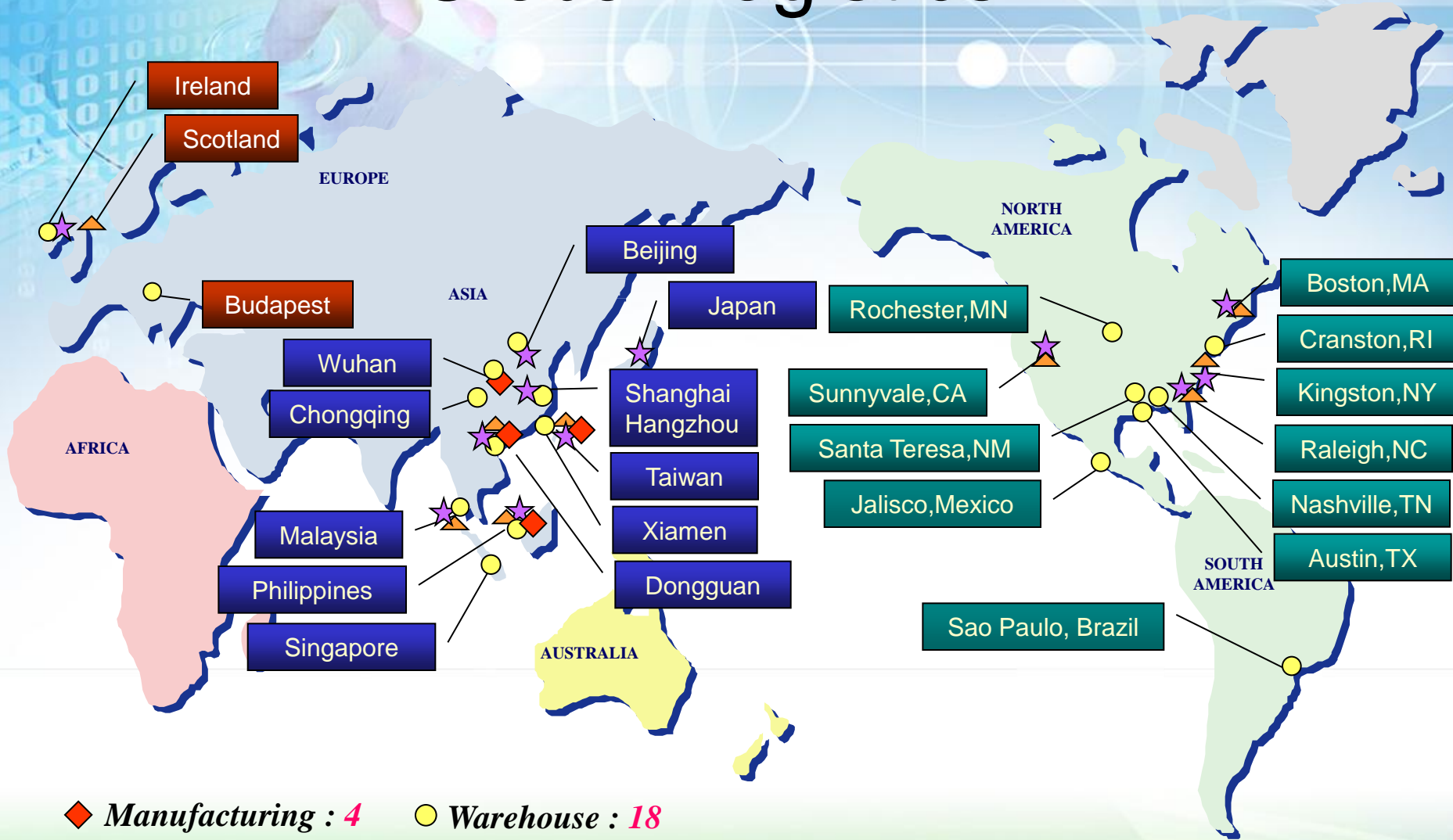
PLC

Balanced Customers Portfolio

AMWAY
ANDREW
APPLE
ASUS
BLOOM ENERGY
CALCOMP
CANON
CHT
CISCO
COMPAL
DELL
EMC
FOXCONN
FUJITSU
HITACHI
HP
IBM
JABIL
JUNIPER
KINPO
LENOVO
MTI
NCR
NEC
NOKIA
PACE
PEGATRON
PHILIPS
QUANTA
SCHNEIDER
SHARP
SUGON
SUPERMICRO
TECHNICOLOR
TOSHIBA
VENTURE
VIBO
WINCOR NIXCORF
WISTRON
ZT

*in alphabetic order

Global Logistics



Plant Info (1)

Taiwan



Dongguan, China



Plant Info (2)

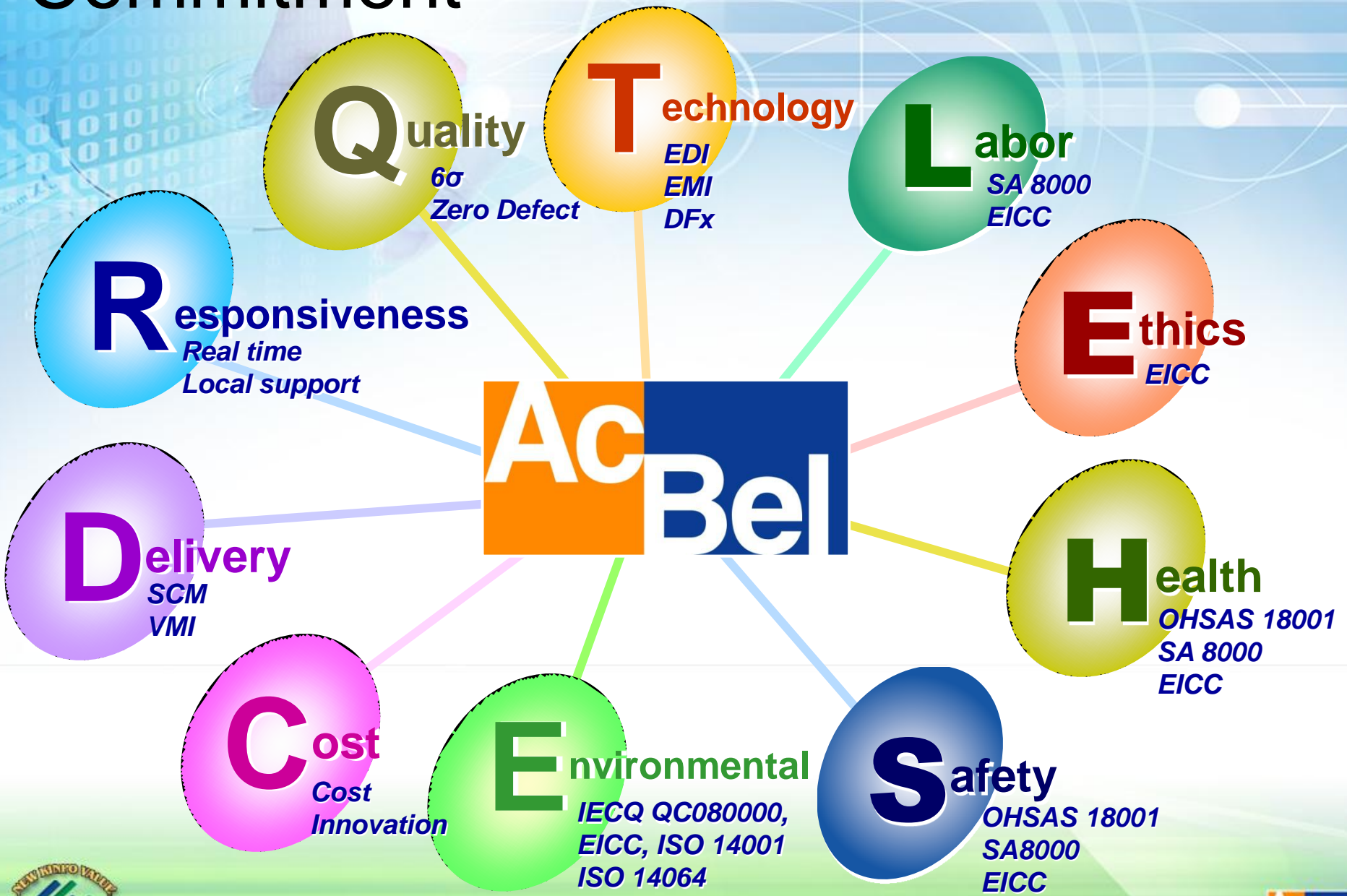


Wuhan, China



Laguna, Philippines

Commitment



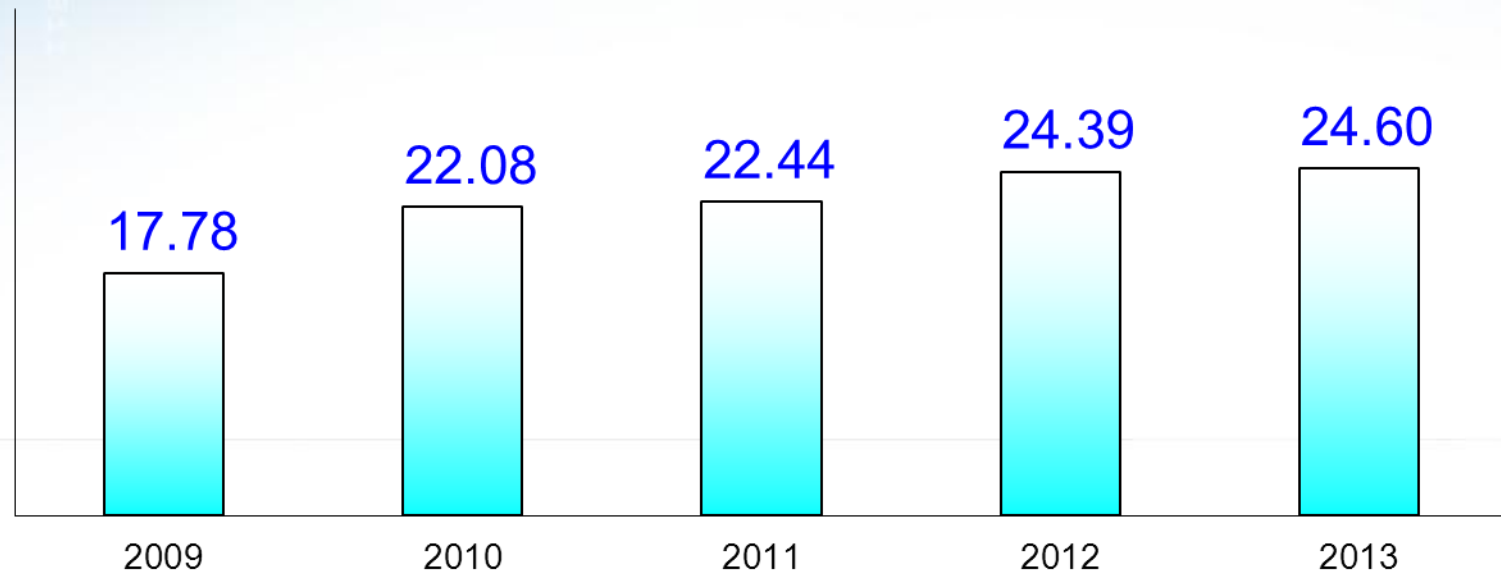
Financial Results

- From 2013, the financial numbers are based on International Financial Reporting Standards (IFRS)

Consolidated Revenue

09~13 CAGR 8.5%

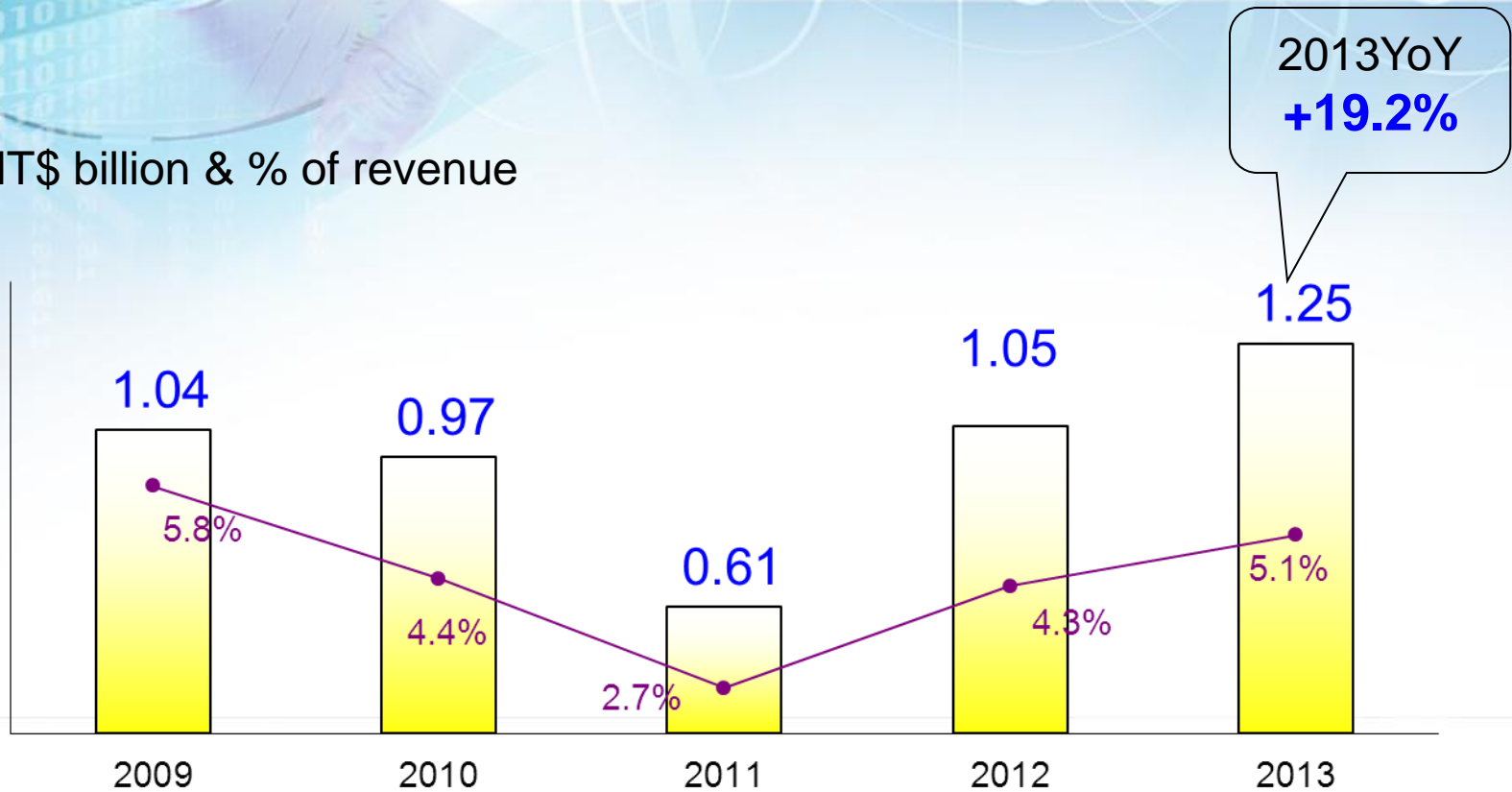
Unit: NT\$ billion & YoY(%)



* 2014Q2: 6.54 billion / QoQ +22.7% / YoY +1.5%
2014H1: 11.86 billion / YoY -2.3%

Net Income After Tax

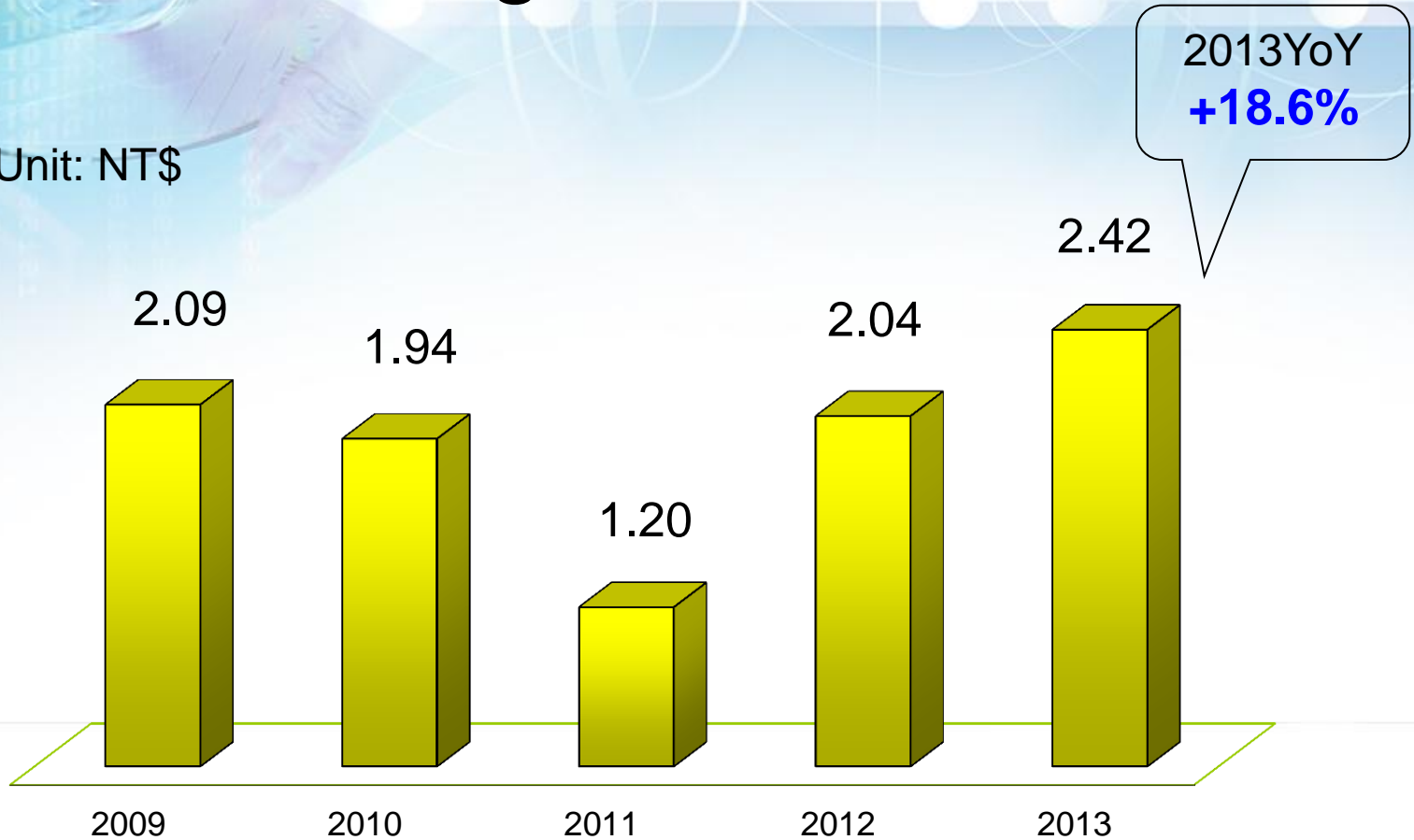
Unit: NT\$ billion & % of revenue



* 2014Q2: 0.32 billion
2014H1: 0.53 billion

Earnings Per Share

Unit: NT\$

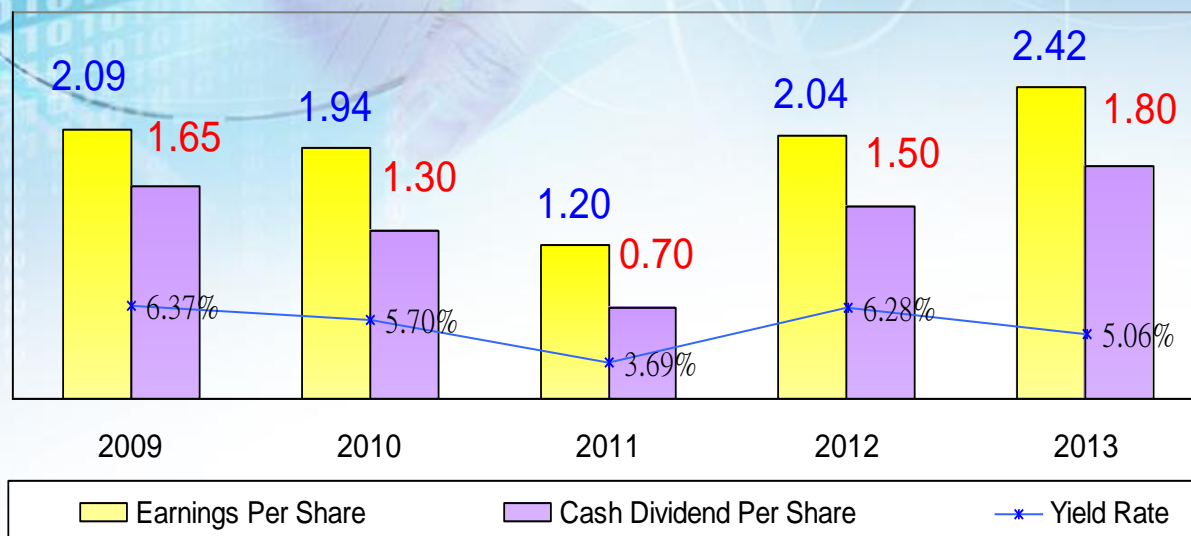


* 2014Q2: NT\$ 0.62

2014H1: NT\$ 1.01

Dividend Policy

- ◆ High payout ratio.
- ◆ High cash yield.
- ◆ Debt ratio maintain 50% for long time, operating on healthy Balance Sheet.



Dividend Year	2009	2010	2011	2012	2013
Earnings Per Share	2.09	1.94	1.20	2.04	2.42
Cash Dividend Per Share	1.65	1.30	0.70	1.50	1.80
Dividend Payout Ratio	78.95%	67.01%	58.33%	73.53%	74.38%
Yield Rate	6.37%	5.70%	3.69%	6.28%	5.06%

*The price for calculating yield rate is the day before the meeting of Board of Directors in the following year.

Future Prospect

Company Vision

“提供完整的解決方案，
成為尖端環保能源的最佳夥伴”

“Providing total solution to be your
leading edge green power partner.”

Product Development

- Develop power supply conversion for Fuel Cell continuously.
- Develop high-end power supply for data center server (Efficiency>96%).
- Develop total solution for storage devices (Half Load>94%).
- Develop high efficiency power supply for network communication equipment (Efficiency>96.5%).
- Develop medical equipment power supply.
- Develop LED lighting indoor/outdoor application (2300~14000lm; T8/Bulb/PAR).
- Develop power supply and charger for electric vehicles.
- Develop energy management systems and combine with PLC technology into the smart grids systems, including medium voltage automation and AMI smart meter and metering system.
- High power battery management in coordination with firmware and software development.

Green Energy



Fuel Cell

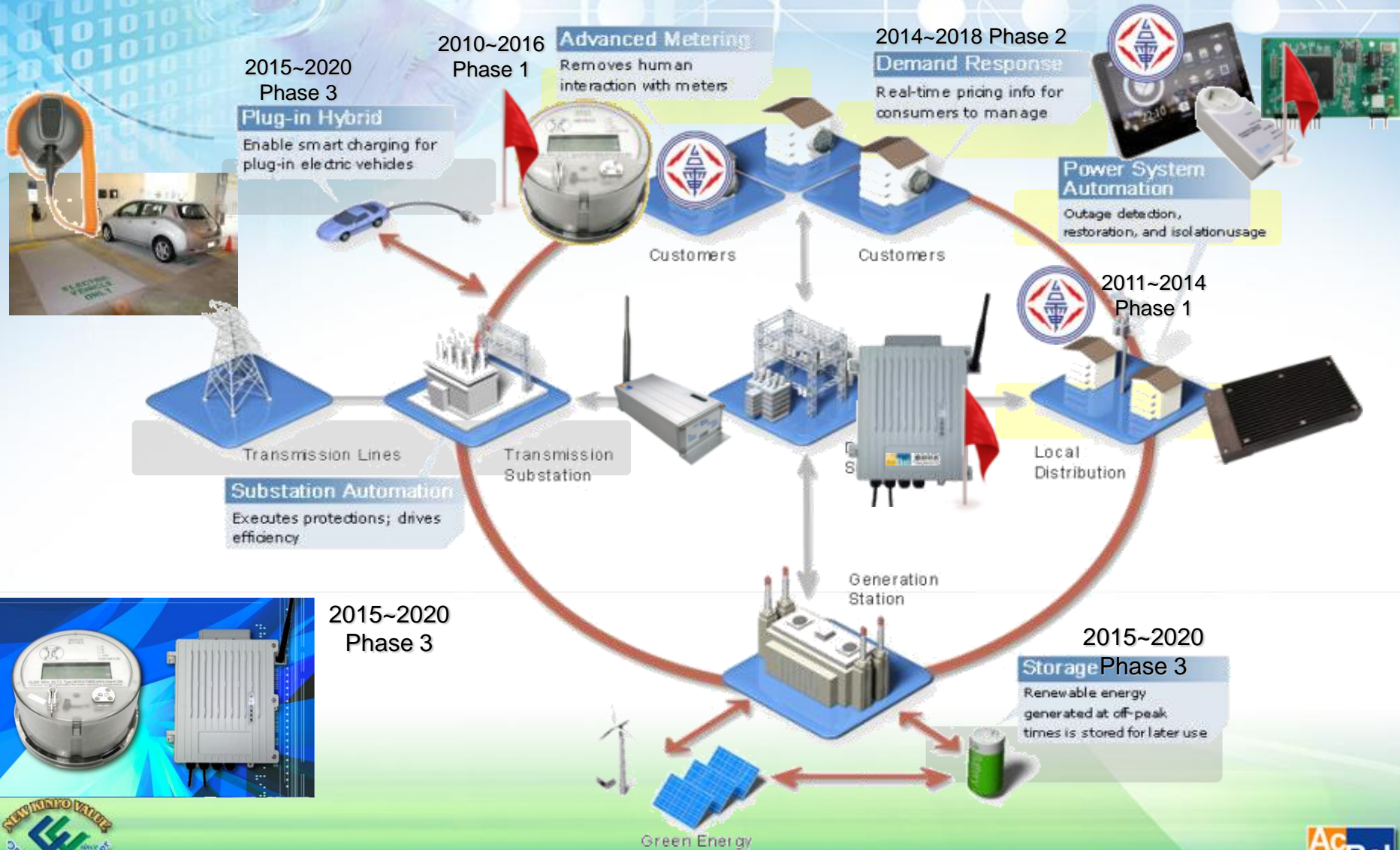
High-end PS for cloud computing application



LED Lighting



Smart Grids Strategy





THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.