



ACBEL POLYTECH INC.

2014 3Q Financial Results

November 11, 2014



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

3Q14 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

| | 3Q14 | | 2Q14 | | 3Q13 | | Q o Q (%) | Y o Y (%) |
|-------------------------------|-------|--------|-------|--------|-------|--------|-----------|-----------|
| Net Sales | 6,288 | 100.0% | 6,536 | 100.0% | 6,445 | 100.0% | -3.8% | -2.4% |
| Gross Margin | 936 | 14.9% | 1,026 | 15.7% | 981 | 15.2% | -8.8% | -4.6% |
| Operating Expense | 662 | 10.5% | 665 | 10.2% | 674 | 10.4% | -0.5% | -1.8% |
| Operating Income | 274 | 4.4% | 361 | 5.5% | 307 | 4.8% | -24.1% | -10.7% |
| Net Non-operating Gain (Loss) | 124 | 1.9% | 42 | 0.7% | 34 | 0.5% | 195.2% | 264.7% |
| Income before Tax | 398 | 6.3% | 403 | 6.2% | 341 | 5.3% | -1.2% | 16.7% |
| Net Income-Consolidated | 316 | 5.0% | 326 | 5.0% | 263 | 4.1% | -3.1% | 20.2% |
| Net Income | 314 | 5.0% | 323 | 4.9% | 267 | 4.2% | -2.8% | 17.6% |
| EPS (NT Dollars) | 0.60 | | 0.62 | | 0.52 | | -3.2% | 15.4% |

3Q14 Non-Operating Income (Loss)

Unit : NT\$ million

| | 3Q14 | 2Q14 | 3Q13 |
|--|------------|-----------|-----------|
| Interest Income, net | 44 | 53 | 38 |
| Gain (Loss) on Foreign Currency Exchange, net (*) | 71 | (6) | 15 |
| Others | 9 | (5) | (19) |
| Total Non-Operating Gain (Loss), net | 124 | 42 | 34 |

* Including FX-related derivatives gain (loss)

3Q14 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

| | 1~3Q14 | | 1~3Q13 | | Y o Y (%) |
|-------------------------------|--------|--------|--------|--------|-----------|
| Net Sales | 18,150 | 100.0% | 18,582 | 100.0% | -2.3% |
| Gross Margin | 2,763 | 15.2% | 2,826 | 15.2% | -2.2% |
| Operating Expense | 1,956 | 10.8% | 1,962 | 10.6% | -0.3% |
| Operating Income | 807 | 4.4% | 864 | 4.6% | -6.6% |
| Net Non-operating Gain (Loss) | 250 | 1.4% | 258 | 1.4% | -3.1% |
| Income before Tax | 1,057 | 5.8% | 1,122 | 6.0% | -5.8% |
| Net Income-Consolidated | 840 | 4.6% | 919 | 4.9% | -8.6% |
| Net Income | 841 | 4.6% | 933 | 5.0% | -9.9% |
| EPS (NT Dollars) | 1.62 | | 1.81 | | |

3Q14 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

| | 1~3Q14 | 1~3Q13 |
|--|------------|------------|
| Interest Income, net | 148 | 99 |
| Gain (Loss) on Foreign Currency Exchange, net (*) | 99 | 213 |
| Others | 3 | (54) |
| Total Non-Operating Gain (Loss), net | 250 | 258 |

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

| | Sep 30, 2014 | | Dec 31, 2013 | | Sep 30, 2013 | |
|---------------------------|--------------|--------|--------------|--------|--------------|--------|
| Cash and Cash Equivalents | 2,747 | 15.4% | 3,409 | 19.5% | 2,599 | 15.5% |
| A/R | 6,000 | 33.5% | 5,604 | 31.9% | 5,908 | 35.2% |
| Inventories | 3,244 | 18.1% | 2,682 | 15.3% | 2,645 | 15.7% |
| Total Current Assets | 12,702 | 71.0% | 13,306 | 76.0% | 11,668 | 69.5% |
| Total Non-Current Assets | 5,198 | 29.0% | 4,213 | 24.0% | 5,130 | 30.5% |
| Total Assets | 17,900 | 100.0% | 17,519 | 100.0% | 16,798 | 100.0% |
| Total Current Liabilities | 8,104 | 45.3% | 7,627 | 43.5% | 7,318 | 43.6% |
| Total Liabilities | 8,954 | 50.0% | 8,466 | 48.3% | 8,133 | 48.4% |
| Common Stock | 5,219 | 29.2% | 5,190 | 29.6% | 5,178 | 30.8% |
| Total Equity | 8,946 | 50.0% | 9,053 | 51.7% | 8,665 | 51.6% |



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

