



ACBEL POLYTECH INC.

2015 1Q Financial Results

May 5, 2015



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q15 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1Q15		4Q14		1Q14		Q o Q (%)	Y o Y (%)
Net Sales	5,217	100.0%	5,935	100.0%	5,326	100.0%	-12.1%	-2.0%
Gross Margin	759	14.6%	833	14.0%	801	15.0%	-8.9%	-5.2%
Operating Expense	649	12.5%	735	12.4%	629	11.8%	-11.7%	3.2%
Operating Income	110	2.1%	98	1.7%	172	3.2%	12.2%	-36.0%
Net Non-operating Gain (Loss)	45	0.9%	233	3.9%	84	1.6%	-80.7%	-46.4%
Income before Tax	155	3.0%	331	5.6%	256	4.8%	-53.2%	-39.5%
Net Income-Consolidated	115	2.2%	265	4.5%	197	3.7%	-56.6%	-41.6%
Net Income	120	2.3%	260	4.4%	204	3.8%	-53.8%	-41.2%
EPS (NT Dollars)	0.23		0.50		0.39		-54.0%	-41.0%

1Q15 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1Q15</u>	<u>4Q14</u>	<u>1Q14</u>
Interest Income, net	29	35	51
Gain (Loss) on Foreign Currency Exchange, net (*)	15	117	34
Others	1	81	(1)
Total Non-Operating Gain (Loss), net	<u><u>45</u></u>	<u><u>233</u></u>	<u><u>84</u></u>

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Mar 31,2015		Dec 31,2014		Mar 31,2014	
Cash and Cash Equivalents	3,341	19.5%	2,665	15.3%	3,330	19.6%
A/R	5,002	29.2%	5,820	33.3%	4,930	29.1%
Inventories	2,830	16.5%	2,992	17.1%	2,853	16.8%
Total Current Assets	11,886	69.4%	12,208	69.9%	12,709	74.9%
Total Non-Current Assets	5,248	30.6%	5,251	30.1%	4,251	25.1%
Total Assets	17,134	100.0%	17,459	100.0%	16,960	100.0%
Total Current Liabilities	6,855	40.0%	7,264	41.6%	6,846	40.4%
Total Liabilities	7,705	45.0%	8,149	46.7%	7,682	45.3%
Common Stock	5,259	30.7%	5,236	30.0%	5,205	30.7%
Total Equity	9,429	55.0%	9,310	53.3%	9,278	54.7%



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

