



# ACBEL POLYTECH INC.

Jun 2015



# Agenda

Company Profile  
&  
Future Prospect

Financial Results



# Company Profile & Future Prospect

# Group Overview

New Kinpo Group

Established : 1973

Major Business :

Electronic Components

Manufacturing ; Communication

Services ; PC, NB, Mobile Phone

Printer Assembly

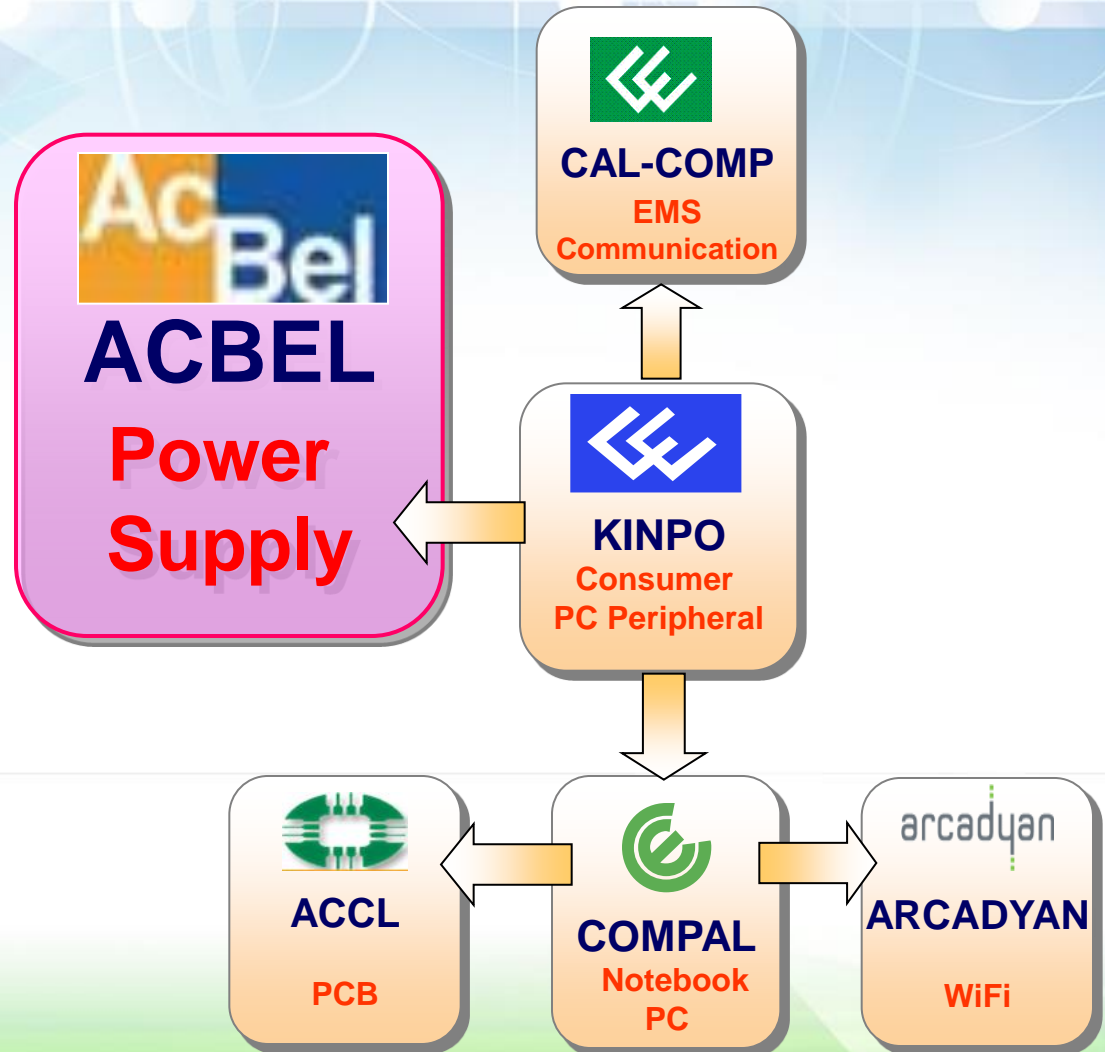
Revenue : 2014 US\$35.1 Billion

Total Employees : 123,911

AcBel Employees: 10,500

Production Sites : 72

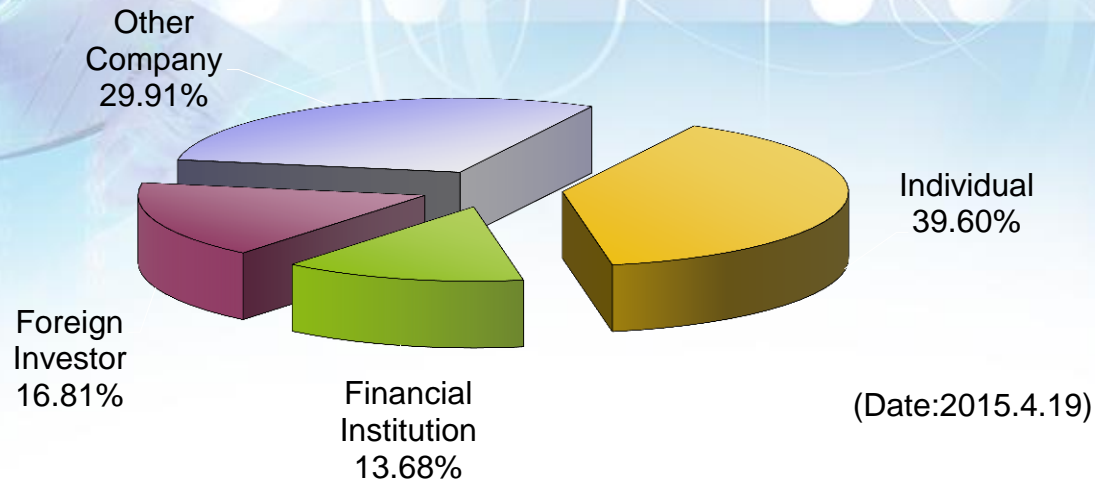
Public Listed Company : AcBel,  
Kinpo, Compal, Cal-Comp,  
Arcadyan, ACCL



\*Only listed affiliates



# Shareholders



**12<sup>th</sup> Taiwan listed companies information transparency and disclosure highest ranking A++**  
**1<sup>st</sup> Corporate Governance ranking top 5%**

- The largest shareholder is Kinpo Electronics Inc., holding 22.3% shares.
- AcBel's Board of Directors consist of three Independent Directors, strength corporate governance.

# History

- 1981- AcBel were founded in July, named Leadtorn Industrial Inc.
- 1985- AcBel obtain power supply orders from IBM.
- 1996- AcBel acquire a business division from Vidar-SMS and change official name to API Technology Co., Ltd.
- 1998- AcBel announce new CIS and change English name to AcBel Polytech Inc.
- 2003- AcBel IPO on Taiwan Stock Exchange (ticker 6282).
- 2009- AcBel launch intelligence LED street light products.
- 2010- AcBel and Bloomenergy strategic alliance to launch fuel cell products.
- 2013- AcBel ship smart grids products to Taipower.

## Achievement

- Rank No.7 of PS manufacturers in the world in MTC report from 2009 to 2011 and rise to No.6 from 2012. (OEM/Embedded and Telecom)
- AcBel receive an honor of the Top 1000 Taiwan Manufacturing Companies by CommonWealth Magazine. (2014 ranking 143)



# Company Vision

“提供完整的解決方案，  
成為尖端環保能源的最佳夥伴”

“Providing total solution to be your  
leading edge green power partner.”

# Consumer Power Supply



## Consumer(IT)

- Personal Computer (DT, AIO, NB)
- **Smart Phone**
- **Tablet**
- **Entry-Level Server**



## Consumer(Others)

- Set-Top-Box
- Water Filter & **Air Purifier**
- Printer (Inkjet, **Laser, 3D**)
- **Unmanned Aircraft**
- **Surveillance**





# Industrial Power Supply (1)



## Computing & Storage

- Main Frame
- Storage
- Server



## Networking

- **Networking (Super Router)**



# Industrial Power Supply (2)



Telecom

- DC-DC module
- **Telecom Power + Cabinet**



Medical

- **MRI**
- **Ultrasound**
- **Respirator**
- **AED**



Fuel Cell

- Power Inverter
- Power Converter

# Industrial Power Supply (3)



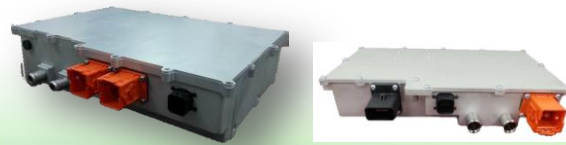
## LED

- Outdoor Lighting
- Indoor Lighting



## Electric Vehicle

- **On-board Charger**
- **Converter & Inverter**
- **Battery Charging Station**

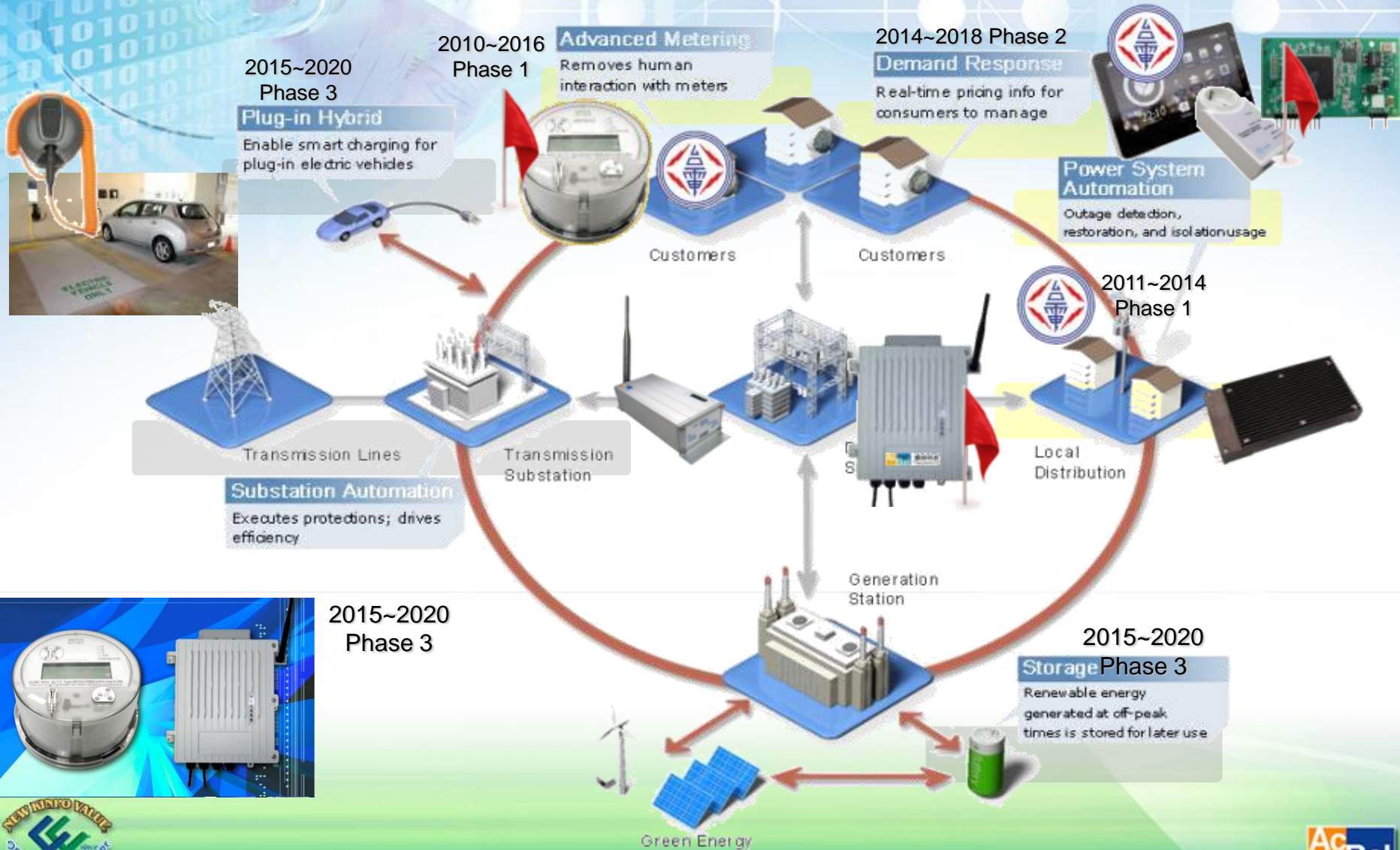


## Smart Grids

- Smart Meter
- Power Distribution Automation
- **Repeater/Concentrator**
- **Auto Metering Reader System**



# Smart Grids Strategy

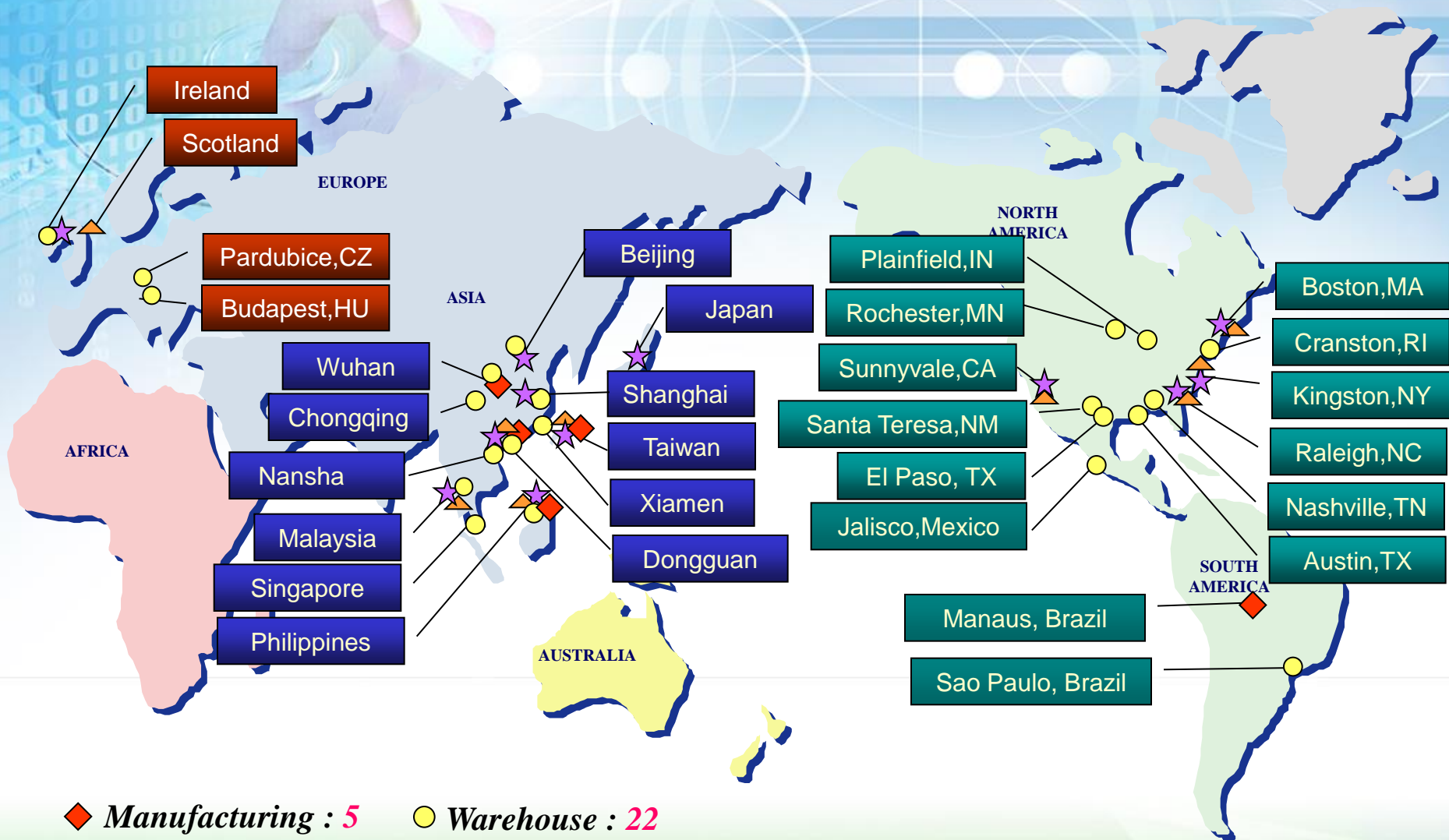


# Balanced Customers Portfolio

AMWAY  
ASUS  
BLOOM ENERGY  
CALCOMP  
CANON  
CHT  
CISCO  
COMPAL  
DELL  
EMC  
FOXCONN  
FUJITSU  
HITACHI  
HP  
IBM  
JABIL  
JUNIPER  
KINPO  
LENOVO  
MTI  
NCR  
NEC  
NOKIA  
PACE  
PEGATRON  
PHILIPS  
QUANTA  
SCHNEIDER  
SHARP  
SUGON  
SUPERMICRO  
TECHNICOLOR  
TOSHIBA  
VENTURE  
VIBO  
WINCOR NIXCORF  
WISTRON  
ZT

\*in alphabetic order

# Global Logistics



# Plant Info (1)

Taiwan



Dongguan, China



# Plant Info (2)



Wuhan, China

Laguna, Philippines



Manaus, Brazil



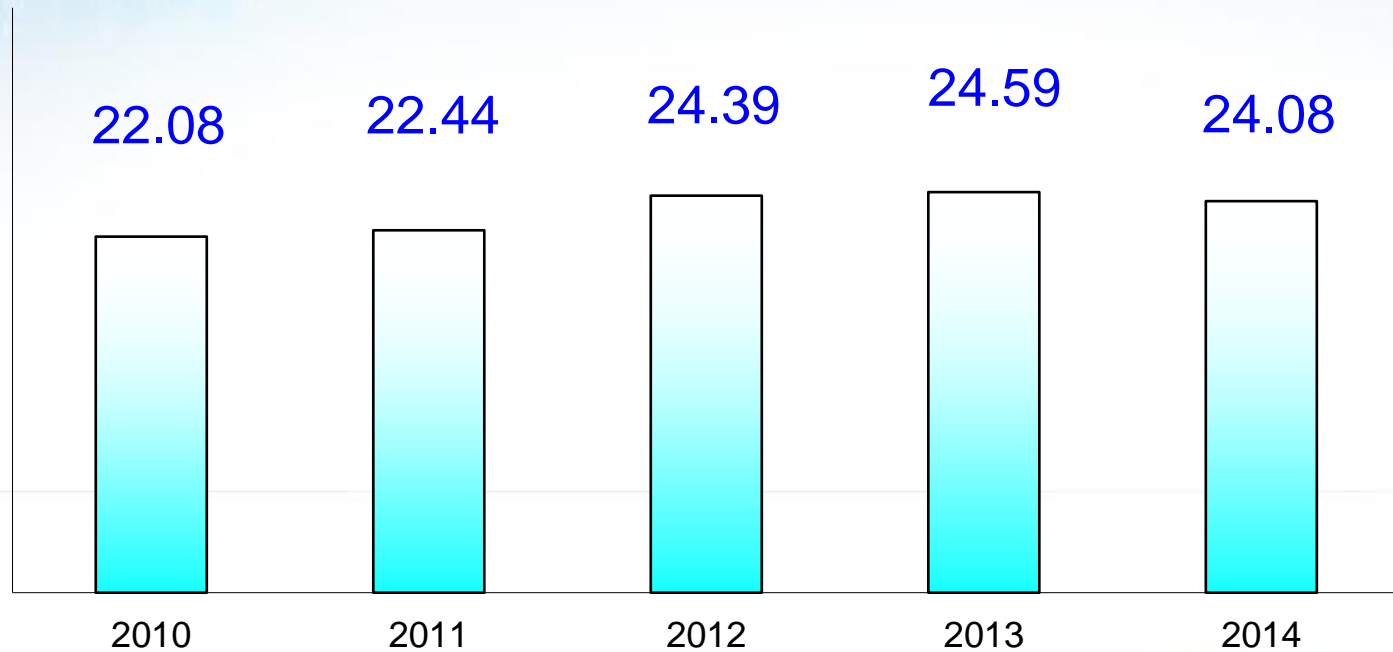


# Financial Results

- From 2013, the financial numbers are based on International Financial Reporting Standards (IFRS)

# Consolidated Revenue

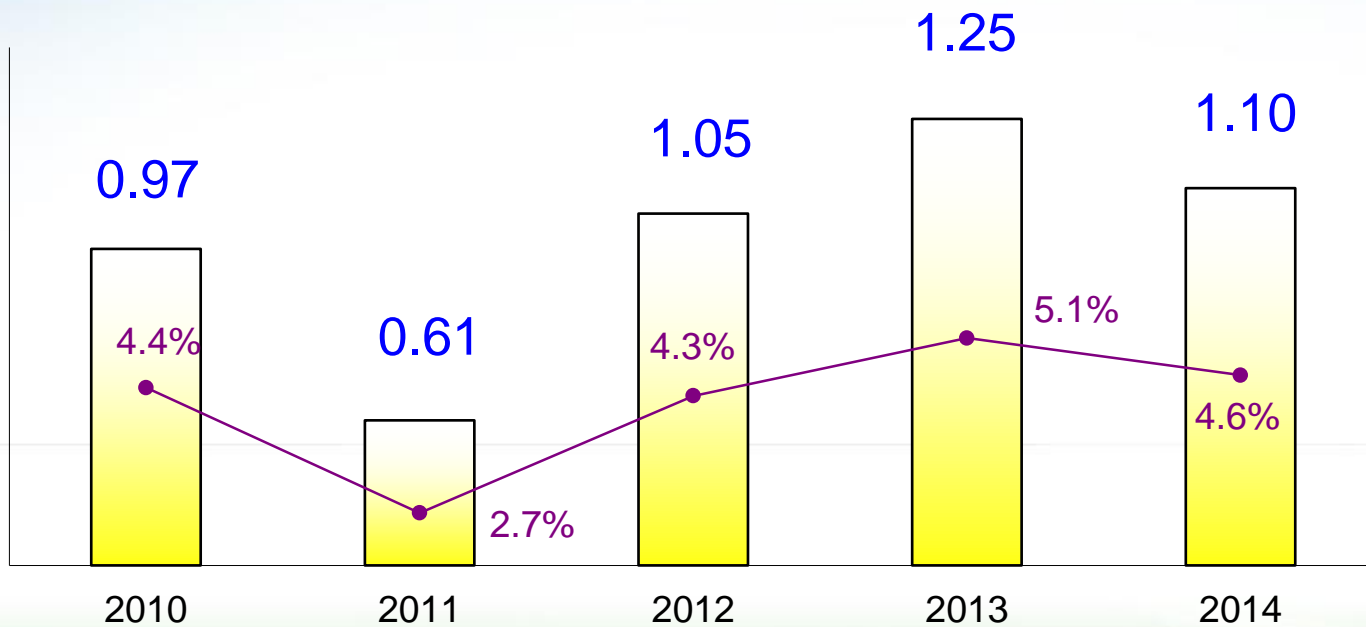
Unit: NT\$ billion & YoY(%)



\* 2015Q1: 5.22 billion / QoQ -12.1% / YoY -2.0%

# Net Income After Tax

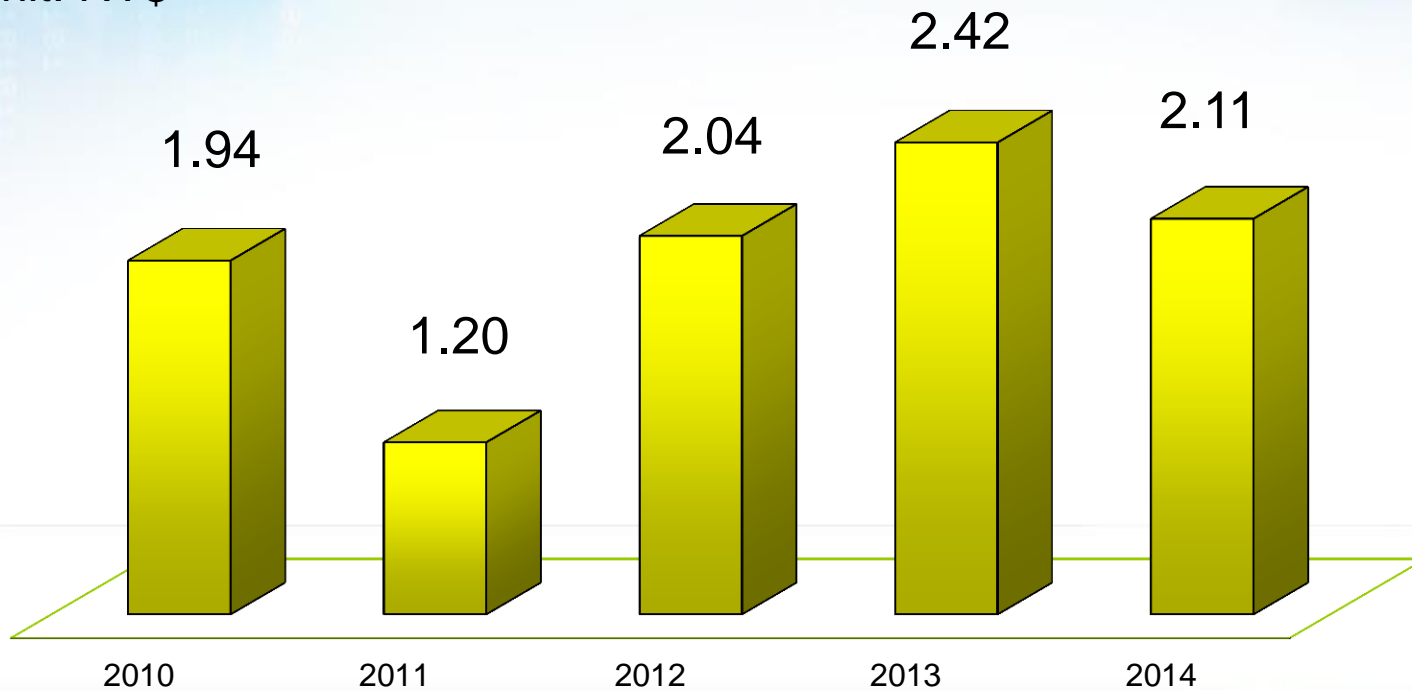
Unit: NT\$ billion & % of revenue



\* 2015Q1: 0.12 billion

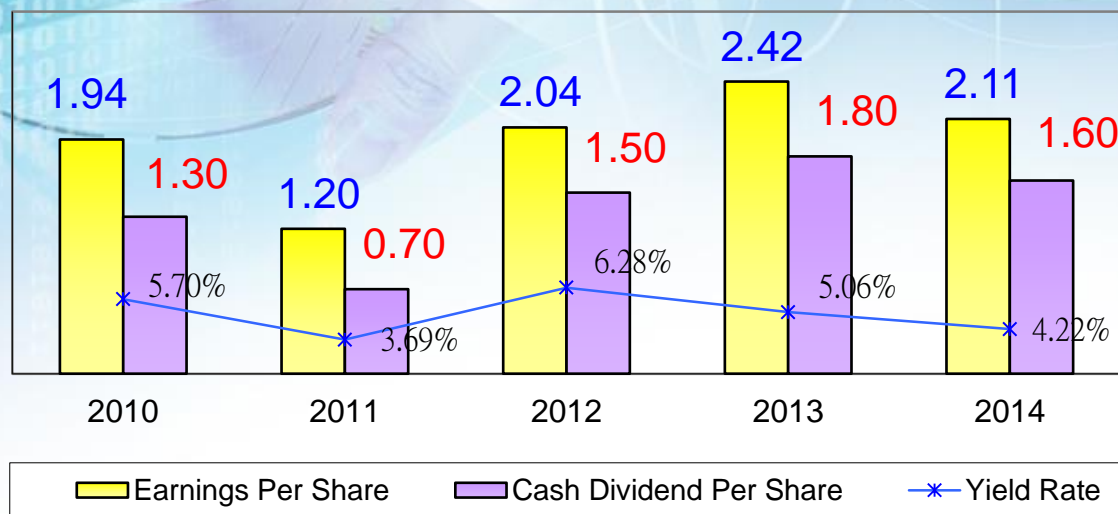
# Earnings Per Share

Unit: NT\$



\* 2015Q1: NT\$ 0.23

# Dividend Policy



- ◆ High payout ratio.
- ◆ High cash yield.
- ◆ Debt ratio maintain 50% for long time, operating on healthy Balance Sheet.

Dividend Year	2010	2011	2012	2013	2014
Earnings Per Share	1.94	1.20	2.04	2.42	2.11
Cash Dividend Per Share	1.30	0.70	1.50	1.80	1.60
Dividend Payout Ratio	67.01%	58.33%	73.53%	74.38%	75.83%
Yield Rate	5.70%	3.69%	6.28%	5.06%	4.22%

\*The price for calculating yield rate is the day before the meeting of Board of Directors in the following year.



# THANK YOU!

 **康舒科技**  
**ACBEL POLYTECH INC.**