



ACBEL POLYTECH INC.

2015 1H Financial Results

August 6, 2015



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q15 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2Q15		1Q15		2Q14		Q o Q (%)	Y o Y (%)
Net Sales	4,964	100.0%	5,217	100.0%	6,536	100.0%	-4.8%	-24.1%
Gross Margin	745	15.0%	759	14.6%	1,026	15.7%	-1.8%	-27.4%
Operating Expense	640	12.9%	649	12.5%	665	10.2%	-1.4%	-3.8%
Operating Income	105	2.1%	110	2.1%	361	5.5%	-4.5%	-70.9%
Net Non-operating Gain (Loss)	10	0.2%	45	0.9%	42	0.7%	-77.8%	-76.2%
Income before Tax	115	2.3%	155	3.0%	403	6.2%	-25.8%	-71.5%
Net Income- Consolidated	101	2.0%	115	2.2%	326	5.0%	-12.2%	-69.0%
Net Income	104	2.1%	120	2.3%	323	4.9%	-13.3%	-67.8%
EPS (NT Dollars)	0.20		0.23		0.62		-13.0%	-67.7%

2Q15 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>2Q15</u>	<u>1Q15</u>	<u>2Q14</u>
Interest Income, net	28	29	53
Gain (Loss) on Foreign Currency Exchange, net (*)	(21)	15	(6)
Others	3	1	(5)
Total Non-Operating Gain (Loss), net	10	45	42

* Including FX-related derivatives gain (loss)

1H15 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1H15		1H14		Y o Y (%)
Net Sales	10,181	100.0%	11,862	100.0%	-14.2%
Gross Margin	1,504	14.8%	1,827	15.4%	-17.7%
Operating Expense	1,289	12.7%	1,294	10.9%	-0.4%
Operating Income	215	2.1%	533	4.5%	-59.7%
Net Non-operating Gain (Loss)	55	0.5%	126	1.1%	-56.3%
Income before Tax	270	2.6%	659	5.6%	-59.0%
Net Income-Consolidated	216	2.1%	524	4.4%	-58.8%
Net Income	224	2.2%	527	4.4%	-57.5%
EPS (NT Dollars)	0.43		1.01		-57.4%

1H15 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1H15</u>	<u>1H14</u>
Interest Income, net	57	104
Gain (Loss) on Foreign Currency Exchange, net (*)	(6)	28
Others	4	(6)
Total Non-Operating Gain (Loss), net	<u><u>55</u></u>	<u><u>126</u></u>

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Jun 30,2015		Dec 31,2014		Jun 30,2014	
Cash and Cash Equivalents	3,362	20.4%	2,665	15.3%	3,116	17.2%
A/R	4,752	28.9%	5,820	33.3%	6,174	34.1%
Inventories	2,624	16.0%	2,992	17.1%	2,971	16.4%
Total Current Assets	11,497	69.9%	12,208	69.9%	13,067	72.1%
Total Non-Current Assets	4,945	30.1%	5,251	30.1%	5,059	27.9%
Total Assets	16,442	100.0%	17,459	100.0%	18,126	100.0%
Total Current Liabilities	6,933	42.1%	7,264	41.6%	8,671	47.8%
Total Liabilities	7,779	47.3%	8,149	46.7%	9,500	52.4%
Common Stock	5,311	32.3%	5,236	30.0%	5,207	28.7%
Total Equity	8,663	52.7%	9,310	53.3%	8,626	47.6%



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

