



ACBEL POLYTECH INC.

Aug 2015



Agenda

Company Profile
&
Future Prospect

Financial Results



Company Profile & Future Prospect

Group Overview

New Kinpo Group

Established : 1973

Major Business :

Electronic Components

Manufacturing ; Communication
Services ; PC, NB, Mobile Phone
Printer Assembly

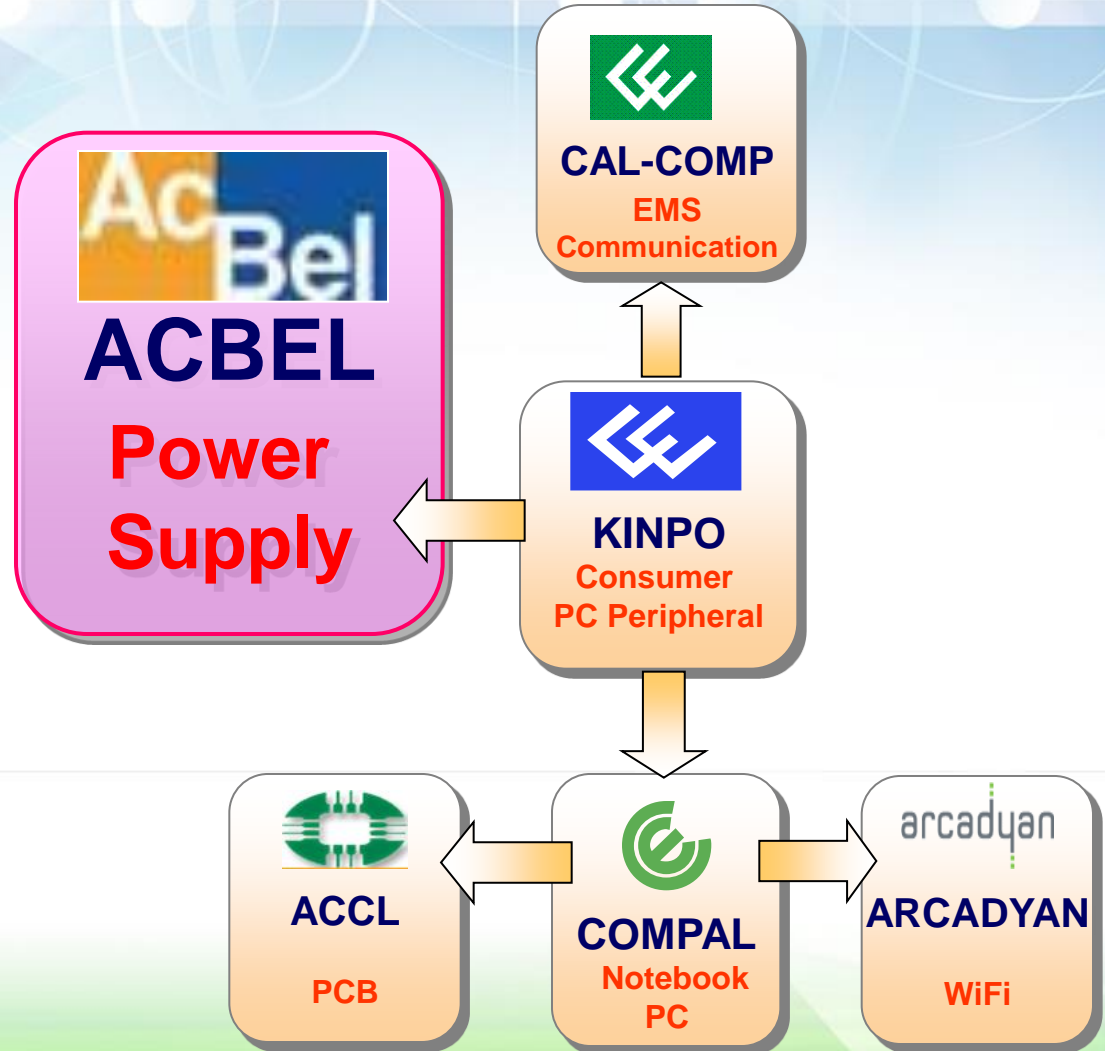
Revenue : 2014 US\$35.1 Billion

Total Employees : 123,911

AcBel Employees: 10,500

Production Sites : 72

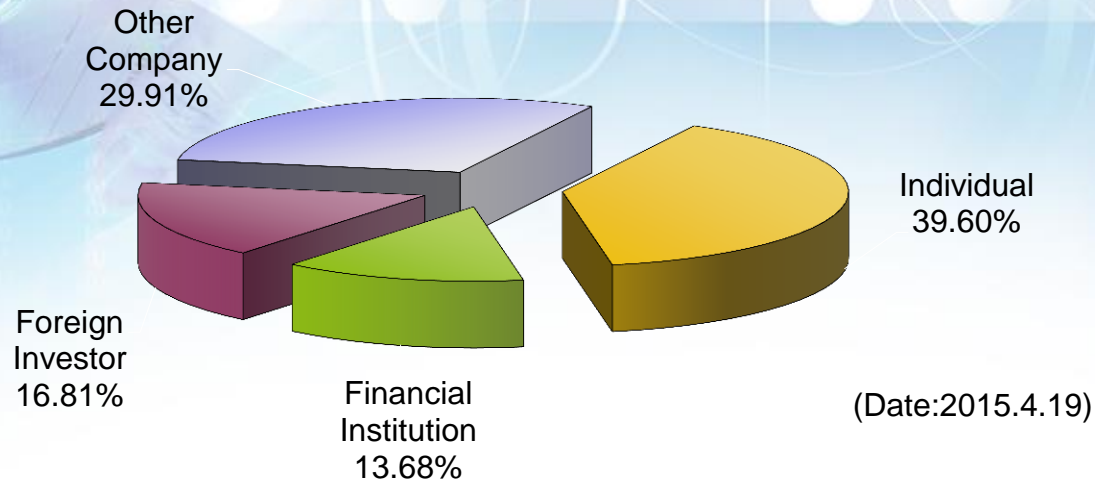
Public Listed Company : AcBel,
Kinpo, Compal, Cal-Comp,
Arcadyan, ACCL



*Only listed affiliates



Shareholders



12th Taiwan listed companies information transparency and disclosure highest ranking A++
1st Corporate Governance ranking top 5%

- The largest shareholder is Kinpo Electronics Inc., holding 22.3% shares.
- AcBel's Board of Directors consist of three Independent Directors, strength corporate governance.

History

- 1981- AcBel were founded in July, named Leadtorn Industrial Inc.
- 1985- AcBel obtain power supply orders from IBM.
- 1996- AcBel acquire a business division from Vidar-SMS and change official name to API Technology Co., Ltd.
- 1998- AcBel announce new CIS and change English name to AcBel Polytech Inc.
- 2003- AcBel IPO on Taiwan Stock Exchange (ticker 6282).
- 2009- AcBel launch intelligence LED street light products.
- 2010- AcBel and Bloomenergy strategic alliance to launch fuel cell products.
- 2013- AcBel ship smart grids products to Taipower.

Achievement

- Rank No.7 of PS manufacturers in the world in MTC report from 2009 to 2011 and rise to No.6 from 2012. (OEM/Embedded and Telecom)
- AcBel receive an honor of the Top 1000 Taiwan Manufacturing Companies by CommonWealth Magazine. (2014 ranking 143)



Company Vision

“提供完整的解決方案，
成為尖端環保能源的最佳夥伴”

“Providing total solution to be your
leading edge green power partner.”

Consumer Power Supply



Consumer(IT)

- Personal Computer (DT, AIO, NB)
- **Smart Phone**
- **Tablet**
- **Entry-Level Server**



Consumer(Others)

- Set-Top-Box
- Water Filter & **Air Purifier**
- Printer (Inkjet, **Laser**, 3D)
- **Unmanned Aircraft**
- **Surveillance**



Industrial Power Supply (1)



Computing & Storage

- Main Frame
- Storage
- Server



Networking

- **Networking (Super Router)**



Industrial Power Supply (2)



Telecom

- DC-DC module
- **Telecom Power + Cabinet**



Medical

- **MRI**
- **Ultrasound**
- **Respirator**
- **AED**



Fuel Cell

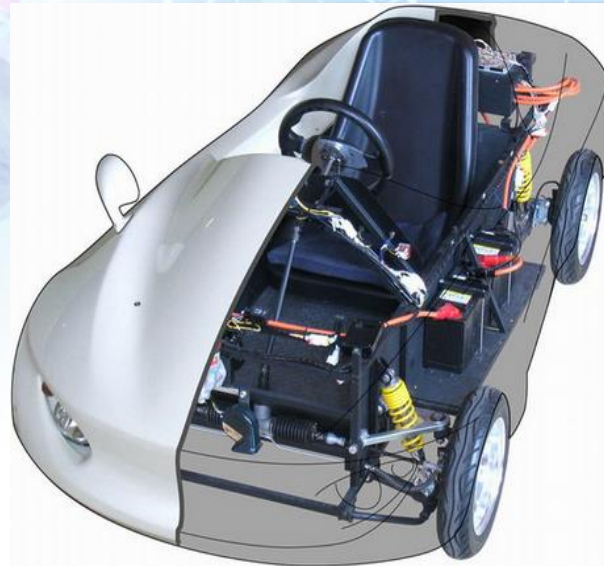
- Power Inverter
- Power Converter

Industrial Power Supply (3)



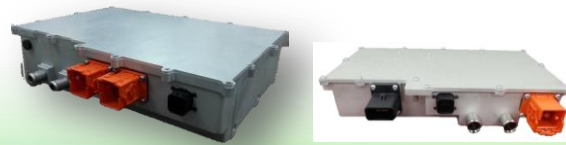
LED

- Outdoor Lighting
- Indoor Lighting



Electric Vehicle

- **On-board Charger**
- **Converter & Inverter**
- **Battery Charging Station**

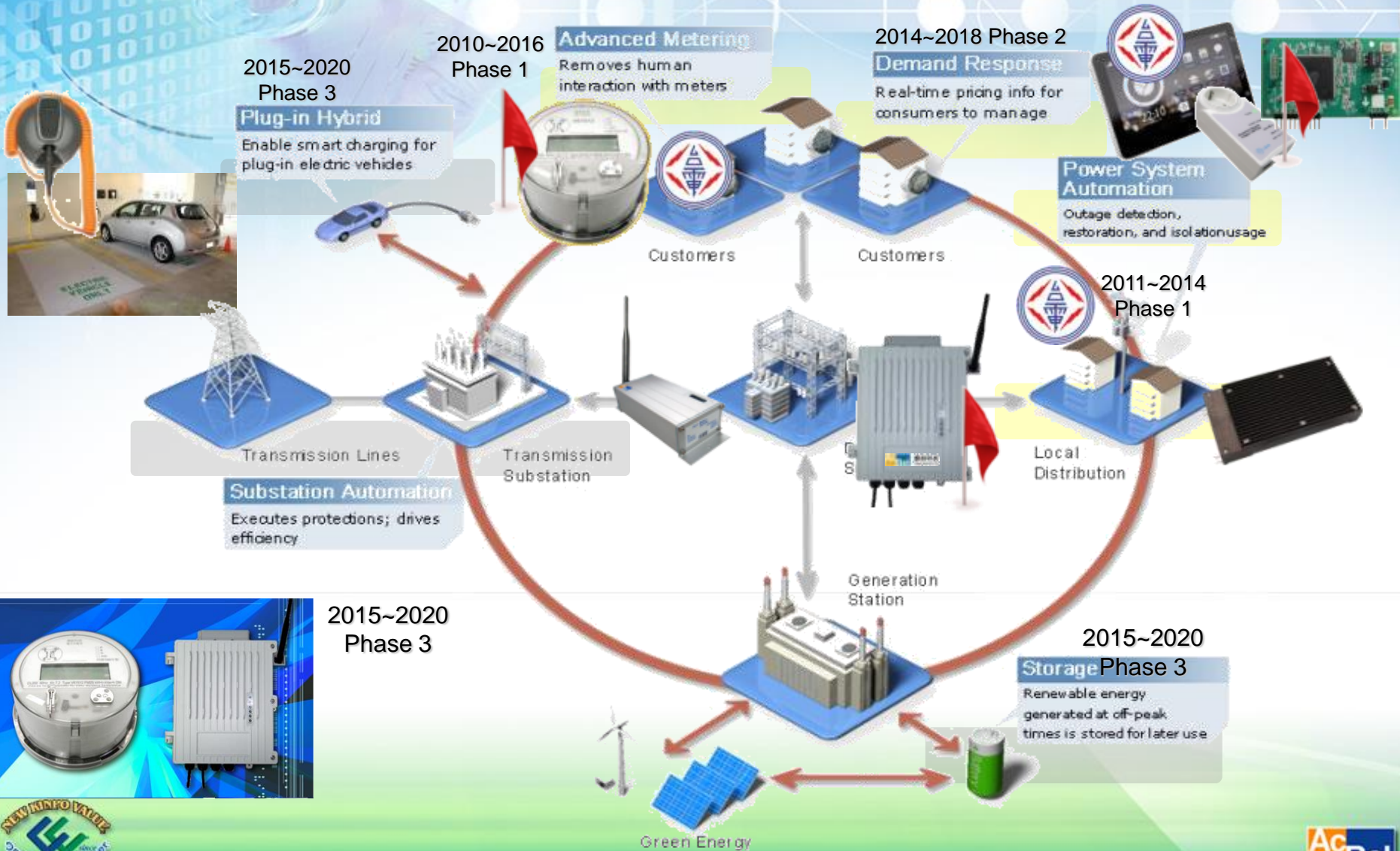


Smart Grids

- Smart Meter
- Power Distribution Automation
- **Repeater/Concentrator**
- **Auto Metering Reader System**



Smart Grids Strategy

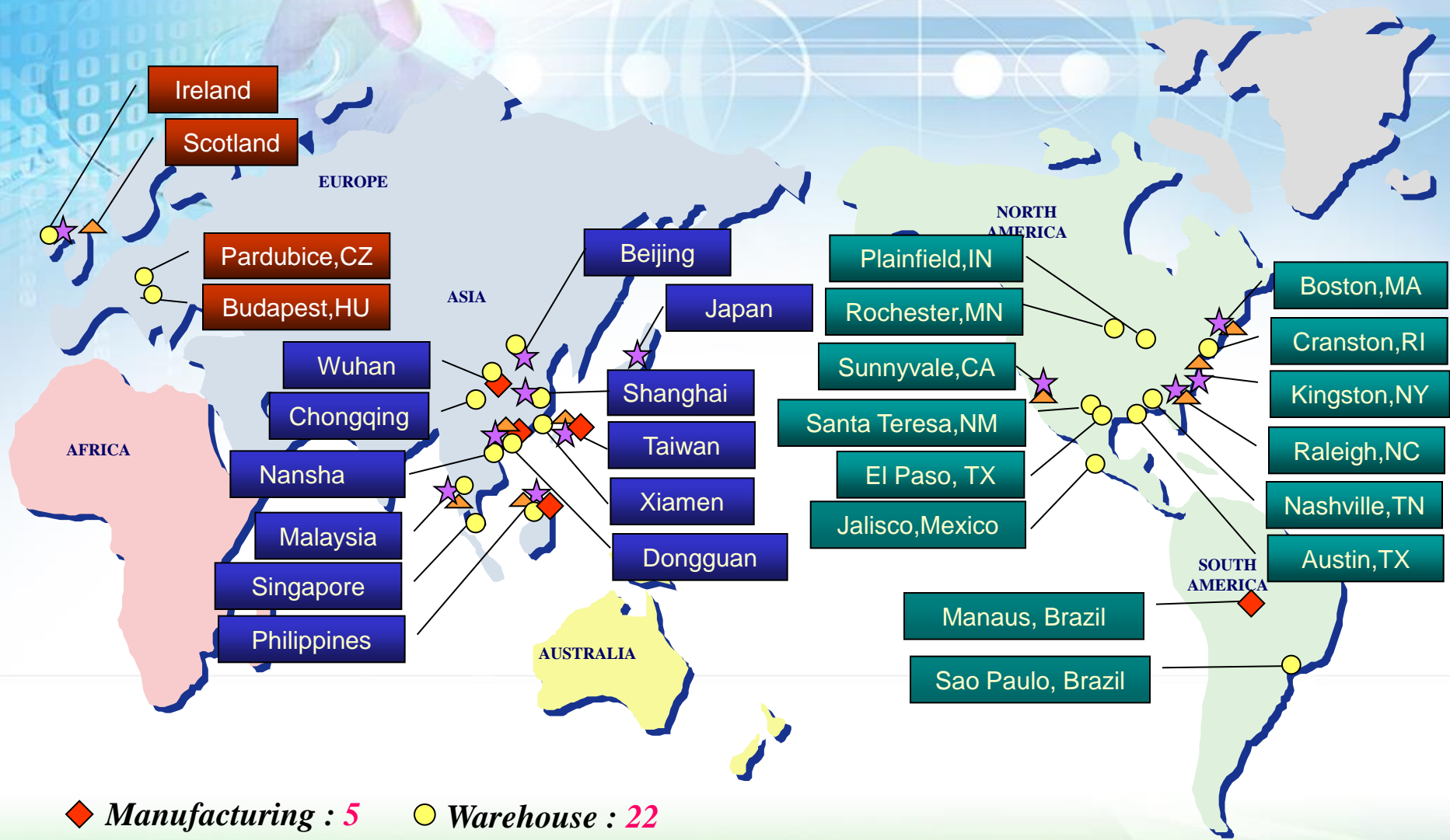


Balanced Customers Portfolio

AMWAY
ASUS
BLOOM ENERGY
CALCOMP
CANON
CHT
CISCO
COMPAL
DELL
EMC
FOXCONN
FUJITSU
HITACHI
HP
IBM
JABIL
JUNIPER
KINPO
LENOVO
MTI
NCR
NEC
NOKIA
PACE
PEGATRON
PHILIPS
QUANTA
SCHNEIDER
SHARP
SUGON
SUPERMICRO
TECHNICOLOR
TOSHIBA
VENTURE
VIBO
WINCOR NIXCORF
WISTRON
ZT

*in alphabetic order

Global Logistics



- ◆ Manufacturing : 5
- Warehouse : 22
- ▲ Technical Support & After Service : 9
- ★ Office : 12



Plant Info (1)

Taiwan



Dongguan, China



Plant Info (2)



Wuhan, China

Laguna, Philippines



Manaus, Brazil

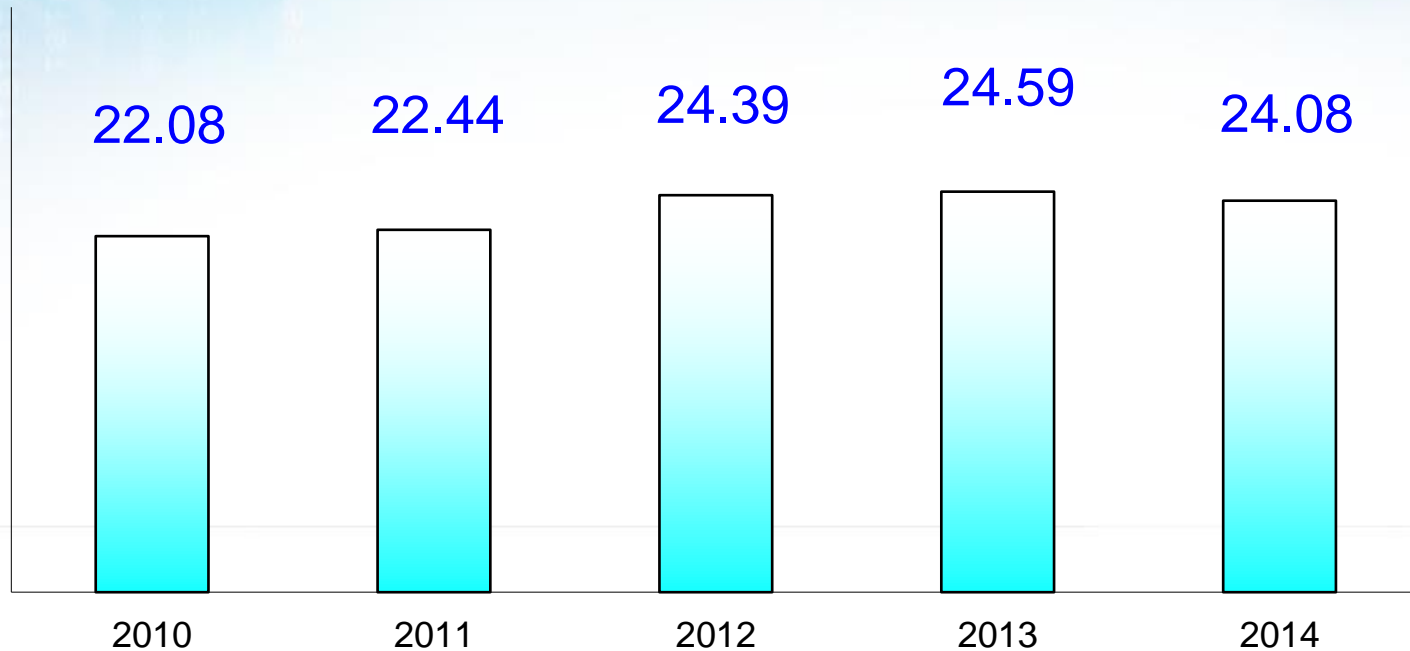


Financial Results

- From 2013, the financial numbers are based on International Financial Reporting Standards (IFRS)

Consolidated Revenue

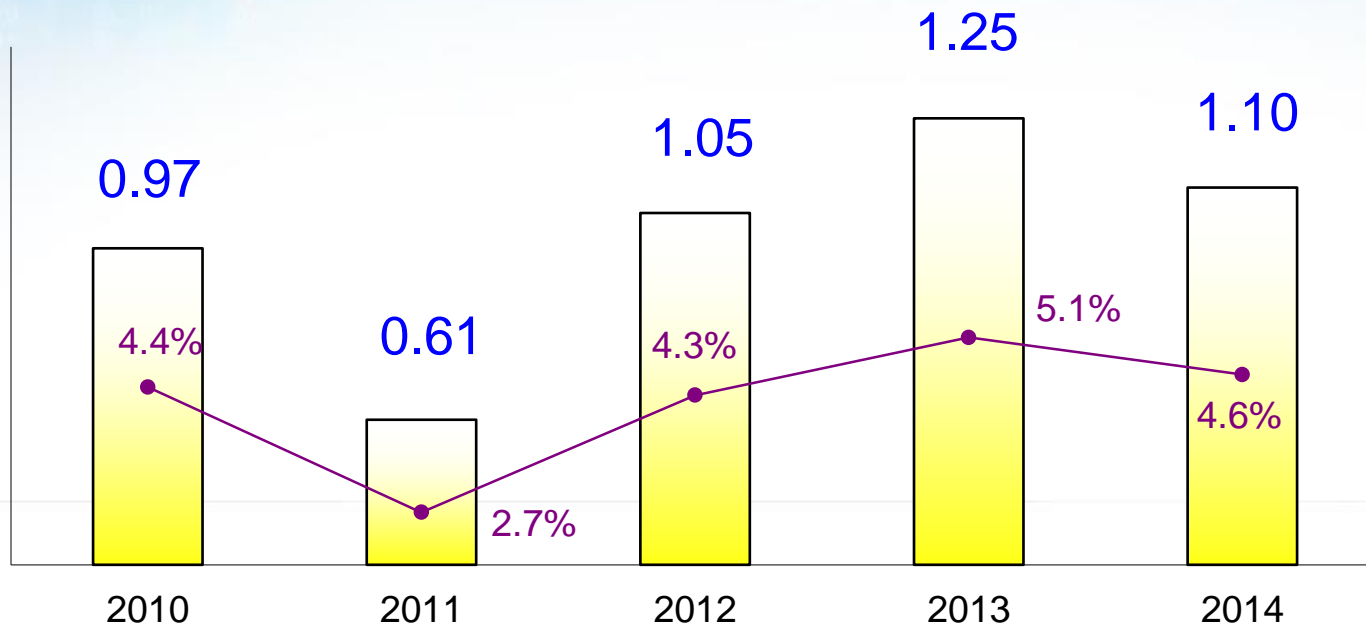
Unit: NT\$ billion & YoY(%)



* 2015Q2: 4.96 billion / QoQ -4.8% / YoY -24.1%
2015H1: 10.18 billion / YoY -14.2%

Net Income After Tax

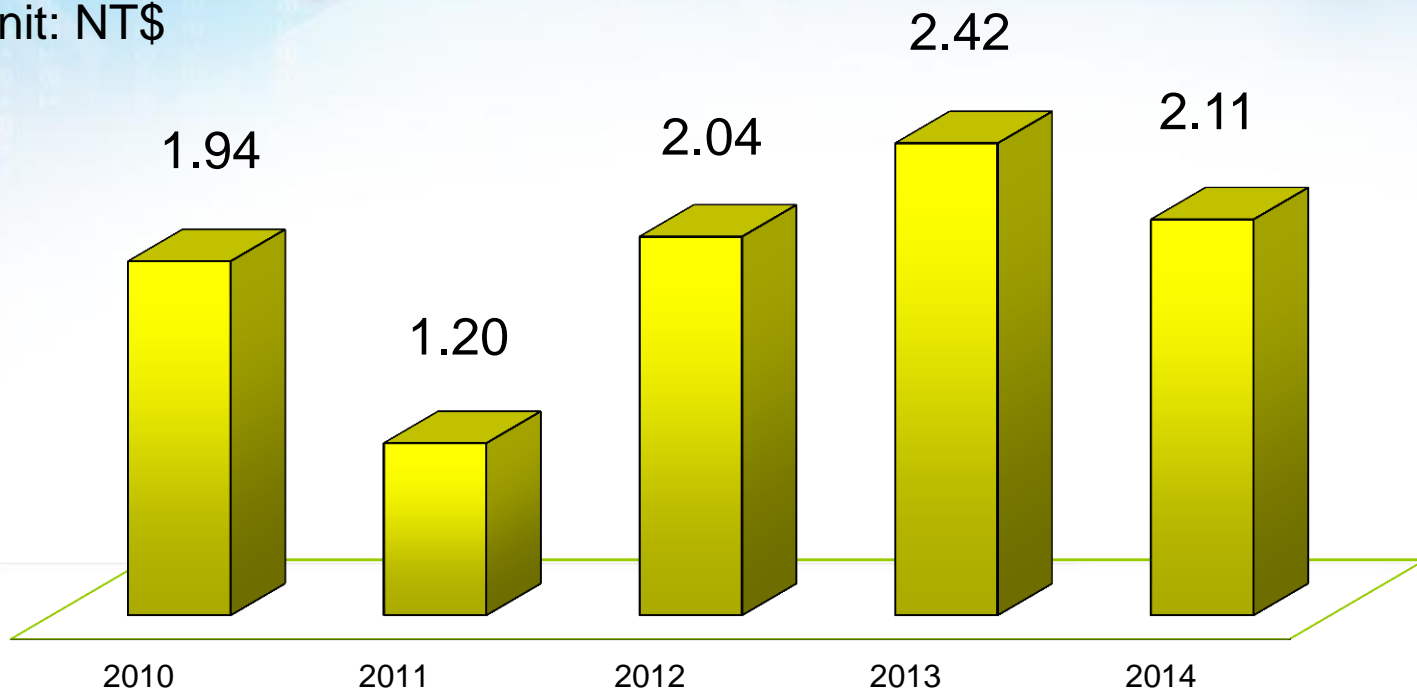
Unit: NT\$ billion & % of revenue



* 2015Q2: 0.10 billion
2015H1: 0.22 billion

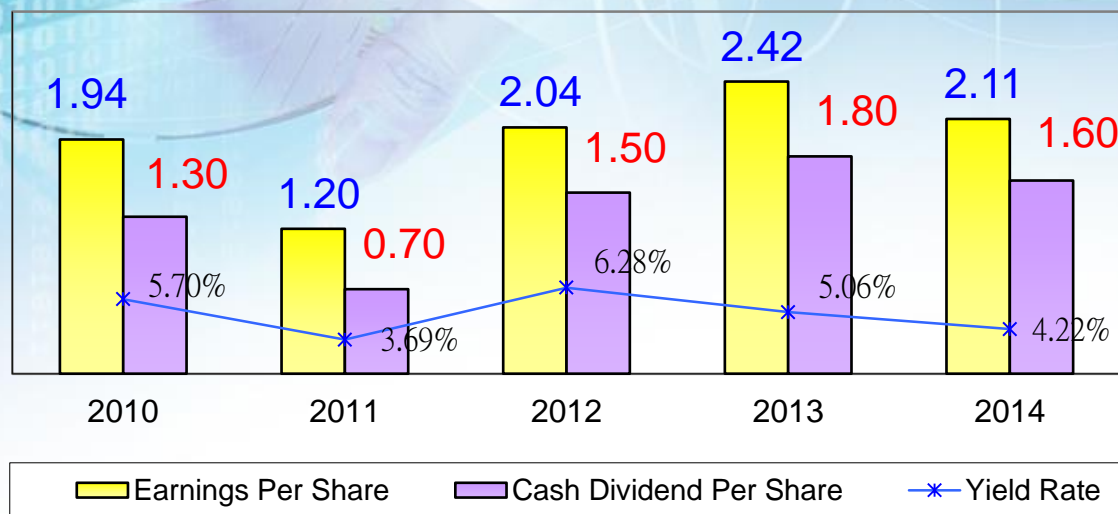
Earnings Per Share

Unit: NT\$



* 2015Q2: NT\$ 0.20
2015H1: NT\$ 0.43

Dividend Policy



- ◆ High payout ratio.
- ◆ High cash yield.
- ◆ Debt ratio maintain 50% for long time, operating on healthy Balance Sheet.

Dividend Year	2010	2011	2012	2013	2014
Earnings Per Share	1.94	1.20	2.04	2.42	2.11
Cash Dividend Per Share	1.30	0.70	1.50	1.80	1.60
Dividend Payout Ratio	67.01%	58.33%	73.53%	74.38%	75.83%
Yield Rate	5.70%	3.69%	6.28%	5.06%	4.22%

*The price for calculating yield rate is the day before the meeting of Board of Directors in the following year.



THANK YOU!

AcBel 康舒科技
ACBEL POLYTECH INC.