



ACBEL POLYTECH INC.

2015 3Q Financial Results

November 10, 2015



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

3Q15 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	3Q15		2Q15		3Q14		Q o Q (%)	Y o Y (%)
Net Sales	5,367	100.0%	4,964	100.0%	6,288	100.0%	8.1%	-14.6%
Gross Margin	839	15.6%	745	15.0%	936	14.9%	12.6%	-10.4%
Operating Expense	658	12.2%	640	12.9%	662	10.5%	2.8%	-0.6%
Operating Income	181	3.4%	105	2.1%	274	4.4%	72.4%	-33.9%
Net Non-operating Gain (Loss)	174	3.2%	10	0.2%	124	1.9%	1640.0%	40.3%
Income before Tax	355	6.6%	115	2.3%	398	6.3%	208.7%	-10.8%
Net Income-Consolidated	293	5.4%	101	2.0%	316	5.0%	190.1%	-7.3%
Net Income	291	5.4%	104	2.1%	314	5.0%	179.8%	-7.3%
EPS (NT Dollars)	0.56		0.20		0.60		180.0%	-6.7%

3Q15 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>3Q15</u>	<u>2Q15</u>	<u>3Q14</u>
Interest Income, net	22	28	44
Gain (Loss) on Foreign Currency Exchange, net (*)	152	(21)	71
Others	0	3	9
Total Non-Operating Gain (Loss), net	<u><u>174</u></u>	<u><u>10</u></u>	<u><u>124</u></u>

* Including FX-related derivatives gain (loss)

3Q15 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1~3Q15		1~3Q14		Y o Y (%)
Net Sales	15,549	100.0%	18,150	100.0%	-14.3%
Gross Margin	2,344	15.1%	2,763	15.2%	-15.2%
Operating Expense	1,947	12.6%	1,956	10.8%	-0.5%
Operating Income	397	2.5%	807	4.4%	-50.8%
Net Non-operating Gain (Loss)	229	1.5%	250	1.4%	-8.4%
Income before Tax	626	4.0%	1,057	5.8%	-40.8%
Net Income-Consolidated	509	3.3%	840	4.6%	-39.4%
Net Income	515	3.3%	841	4.6%	-38.8%
EPS (NT Dollars)	0.98		1.62		-39.5%

3Q15 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1~3Q15</u>	<u>1~3Q14</u>
Interest Income, net	79	148
Gain (Loss) on Foreign Currency Exchange, net (*)	146	99
Others	4	3
Total Non-Operating Gain (Loss), net	229	250

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Sep 30,2015		Dec 31,2014		Sep 30,2014	
Cash and Cash Equivalents	2,268	14.0%	2,665	15.3%	2,747	15.4%
A/R	5,160	31.9%	5,820	33.3%	6,000	33.5%
Inventories	2,618	16.2%	2,992	17.1%	3,244	18.1%
Total Current Assets	11,199	69.2%	12,208	69.9%	12,702	71.0%
Total Non-Current Assets	4,984	30.8%	5,251	30.1%	5,198	29.0%
Total Assets	16,183	100.0%	17,459	100.0%	17,900	100.0%
Total Current Liabilities	6,445	39.8%	7,264	41.6%	8,104	45.3%
Total Liabilities	7,336	45.3%	8,149	46.7%	8,954	50.0%
Common Stock	5,314	32.8%	5,236	30.0%	5,219	29.2%
Total Equity	8,847	54.7%	9,310	53.3%	8,946	50.0%



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

