



# **ACBEL POLYTECH INC.**

## **2015 Financial Results**

**February 24, 2016**



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 4Q15 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	4Q15		3Q15		4Q14		Q o Q (%)	Y o Y (%)
Net Sales	5,288	100.0%	5,367	100.0%	5,935	100.0%	-1.5%	-10.9%
Gross Margin	812	15.4%	839	15.6%	833	14.0%	-3.2%	-2.5%
Operating Expense	639	12.1%	658	12.2%	735	12.4%	-2.9%	-13.1%
Operating Income	173	3.3%	181	3.4%	98	1.7%	-4.4%	76.5%
Net Non-operating Gain (Loss)	37	0.7%	174	3.2%	233	3.9%	-78.7%	-84.1%
Income before Tax	210	4.0%	355	6.6%	331	5.6%	-40.8%	-36.6%
Net Income-Consolidated	163	3.1%	293	5.4%	265	4.5%	-44.4%	-38.5%
Net Income	156	3.0%	291	5.4%	260	4.4%	-46.4%	-40.0%
EPS (NT Dollars)	0.30		0.56		0.50		-46.4%	-40.0%

# 4Q15 Non-Operating Income (Loss)

Unit : NT\$ million

	4Q15	3Q15	4Q14
Interest Income, net	18	22	35
Gain (Loss) on Foreign Currency Exchange, net (*)	18	152	117
Others	1	0	81
<b>Total Non-Operating Gain (Loss), net</b>	<b>37</b>	<b>174</b>	<b>233</b>

\* Including FX-related derivatives gain (loss)

# 2015 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2015		2014		Y o Y (%)
Net Sales	20,836	100.0%	24,085	100.0%	-13.5%
Gross Margin	3,155	15.1%	3,596	14.9%	-12.3%
Operating Expense	2,586	12.4%	2,691	11.1%	-3.9%
Operating Income	569	2.7%	905	3.8%	-37.1%
Net Non-operating Gain (Loss)	266	1.3%	483	2.0%	-44.9%
Income before Tax	835	4.0%	1,388	5.8%	-39.8%
Net Income-Consolidated	672	3.2%	1,104	4.6%	-39.1%
Net Income	671	3.2%	1,101	4.6%	-39.1%
EPS (NT Dollars)	1.29		2.11		-38.9%



# 2015 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>2015</u>	<u>2014</u>
Interest Income, net	97	183
Gain (Loss) on Foreign Currency Exchange, net (*)	164	216
Others	5	84
<b>Total Non-Operating Gain (Loss), net</b>	<b><u>266</u></b>	<b><u>483</u></b>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

	Dec 31,2015		Sep 30,2015		Dec 31,2014	
Cash and Cash Equivalents	3,144	19.2%	2,268	14.0%	2,665	15.3%
A/R	4,876	29.8%	5,160	31.9%	5,820	33.3%
Inventories	2,659	16.3%	2,618	16.2%	2,992	17.1%
Total Current Assets	11,460	70.1%	11,199	69.2%	12,208	69.9%
Total Non-Current Assets	4,888	29.9%	4,984	30.8%	5,251	30.1%
<b>Total Assets</b>	<b>16,348</b>	<b>100.0%</b>	<b>16,183</b>	<b>100.0%</b>	<b>17,459</b>	<b>100.0%</b>
Total Current Liabilities	6,521	39.9%	6,445	39.8%	7,264	41.5%
Total Liabilities	7,411	45.3%	7,336	45.3%	8,149	46.6%
Common Stock	5,185	31.7%	5,314	32.8%	5,236	30.0%
<b>Total Equity</b>	<b>8,937</b>	<b>54.7%</b>	<b>8,847</b>	<b>54.7%</b>	<b>9,310</b>	<b>53.3%</b>

# Proposed Dividend Distribution

**Cash Dividend per share: NT\$ 1.5**

- Retained Earnings: NT\$ 1.1 per share
- Capital Surplus: NT\$ 0.4 per share





# THANK YOU!

 **康舒科技**  
**ACBEL POLYTECH INC.**

