



# **ACBEL POLYTECH INC.**

## **2016 1Q Financial Results**

**May 9, 2016**



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 1Q16 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

|                               | 1Q16  |        | 4Q15  |        | 1Q15  |        | Q o Q (%) | Y o Y (%) |
|-------------------------------|-------|--------|-------|--------|-------|--------|-----------|-----------|
| Net Sales                     | 4,753 | 100.0% | 5,288 | 100.0% | 5,217 | 100.0% | -10.1%    | -8.9%     |
| Gross Margin                  | 746   | 15.7%  | 812   | 15.4%  | 759   | 14.6%  | -8.1%     | -1.7%     |
| Operating Expense             | 615   | 12.9%  | 639   | 12.1%  | 649   | 12.5%  | -3.8%     | -5.2%     |
| Operating Income              | 131   | 2.8%   | 173   | 3.3%   | 110   | 2.1%   | -24.3%    | 19.1%     |
| Net Non-operating Gain (Loss) | 62    | 1.3%   | 37    | 0.7%   | 45    | 0.9%   | 67.6%     | 37.8%     |
| Income before Tax             | 193   | 4.1%   | 210   | 4.0%   | 155   | 3.0%   | -8.1%     | 24.5%     |
| Net Income-Consolidated       | 149   | 3.1%   | 163   | 3.1%   | 115   | 2.2%   | -8.6%     | 29.6%     |
| Net Income                    | 145   | 3.0%   | 156   | 3.0%   | 120   | 2.3%   | -7.1%     | 20.8%     |
| EPS (NT Dollars)              | 0.28  |        | 0.30  |        | 0.23  |        | -6.7%     | 21.7%     |

# 1Q16 Non-Operating Income (Loss)

Unit : NT\$ million

|  | <u>1Q16</u> | <u>4Q15</u> | <u>1Q15</u> |
|--|-------------|-------------|-------------|
| <b>Interest Income, net</b>                                  | <b>15</b>   | <b>18</b>   | <b>29</b>   |
| <b>Gain (Loss) on Foreign<br/>Currency Exchange, net (*)</b> | <b>46</b>   | <b>18</b>   | <b>15</b>   |
| <b>Others</b>  | <b>1</b>    | <b>1</b>    | <b>1</b>    |
| <b>Total Non-Operating Gain<br/>(Loss), net</b>              | <b>62</b>   | <b>37</b>   | <b>45</b>   |

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

|                           | Mar 31,2016 |        | Dec 31,2015 |        | Mar 31,2015 |        |
|---------------------------|-------------|--------|-------------|--------|-------------|--------|
| Cash and Cash Equivalents | 2,963       | 19.1%  | 3,144       | 19.2%  | 3,341       | 19.5%  |
| A/R                       | 4,354       | 28.0%  | 4,876       | 29.8%  | 5,002       | 29.2%  |
| Inventories               | 2,508       | 16.2%  | 2,659       | 16.3%  | 2,830       | 16.5%  |
| Total Current Assets      | 10,610      | 68.4%  | 11,460      | 70.1%  | 11,886      | 69.4%  |
| Total Non-Current Assets  | 4,904       | 31.6%  | 4,888       | 29.9%  | 5,248       | 30.6%  |
| Total Assets              | 15,514      | 100.0% | 16,348      | 100.0% | 17,134      | 100.0% |
| Total Current Liabilities | 5,555       | 35.8%  | 6,521       | 39.9%  | 6,855       | 40.0%  |
| Total Liabilities         | 6,442       | 41.5%  | 7,411       | 45.3%  | 7,705       | 45.0%  |
| Common Stock              | 5,180       | 33.4%  | 5,185       | 31.7%  | 5,259       | 30.7%  |
| Total Equity              | 9,072       | 58.5%  | 8,937       | 54.7%  | 9,429       | 55.0%  |





# THANK YOU!

 **康舒科技**  
**ACBEL POLYTECH INC.**

