

ACBEL POLYTECH INC.

2016 1H Financial Results

August 9, 2016



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q16 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2Q16		1Q16		2Q15		Q o Q (%)	Y o Y (%)
Net Sales	4,939	100.0%	4,753	100.0%	4,964	100.0%	3.9%	-0.5%
Gross Margin	801	16.2%	746	15.7%	745	15.0%	7.4%	7.5%
Operating Expense	639	12.9%	615	12.9%	640	12.9%	3.9%	-0.2%
Operating Income	162	3.3%	131	2.8%	105	2.1%	23.7%	54.3%
Net Non-operating Gain (Loss)	28	0.5%	62	1.3%	10	0.2%	-54.8%	180.0%
Income before Tax	190	3.8%	193	4.1%	115	2.3%	-1.6%	65.2%
Net Income-Consolidated	150	3.0%	149	3.1%	101	2.0%	0.7%	48.5%
Net Income	143	2.9%	145	3.0%	104	2.1%	-1.4%	37.5%
EPS (NT Dollars)	0.28		0.28		0.20		0.0%	40.0%

2Q16 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>2Q16</u>	<u>1Q16</u>	<u>2Q15</u>
Interest Income, net	15	15	28
Gain (Loss) on Foreign Currency Exchange, net (*)	3	46	(21)
Others	10	1	3
Total Non-Operating Gain (Loss), net	<u><u>28</u></u>	<u><u>62</u></u>	<u><u>10</u></u>

* Including FX-related derivatives gain (loss)

1H16 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1H16		1H15		Y o Y (%)
Net Sales	9,692	100.0%	10,181	100.0%	-4.8%
Gross Margin	1,547	16.0%	1,504	14.8%	2.9%
Operating Expense	1,254	12.9%	1,289	12.7%	-2.7%
Operating Income	293	3.1%	215	2.1%	36.3%
Net Non-operating Gain (Loss)	90	0.9%	55	0.5%	63.6%
Income before Tax	383	4.0%	270	2.6%	41.9%
Net Income-Consolidated	299	3.1%	216	2.1%	38.4%
Net Income	289	3.0%	224	2.2%	29.0%
EPS (NT Dollars)	0.56		0.43		30.2%

1H16 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1H16</u>	<u>1H15</u>
Interest Income, net	30	57
Gain (Loss) on Foreign Currency Exchange, net (*)	49	(6)
Others	11	4
Total Non-Operating Gain (Loss), net	90	55

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Jun 30,2016		Dec 31,2015		Jun 30,2015	
Cash and Cash Equivalents	3,511	22.4%	3,144	19.2%	3,362	20.4%
A/R	4,648	29.5%	4,876	29.8%	4,752	28.9%
Inventories	2,380	15.2%	2,659	16.3%	2,624	16.0%
Total Current Assets	11,163	71.1%	11,460	70.1%	11,497	69.9%
Total Non-Current Assets	4,546	28.9%	4,888	29.9%	4,945	30.1%
Total Assets	15,709	100.0%	16,348	100.0%	16,442	100.0%
Total Current Liabilities	6,456	41.1%	6,521	39.9%	6,933	42.1%
Total Liabilities	7,315	46.6%	7,411	45.3%	7,779	47.3%
Common Stock	5,184	33.0%	5,185	31.7%	5,311	32.3%
Total Equity	8,394	53.4%	8,937	54.7%	8,663	52.7%



THANK YOU!

 康舒科技
ACBEL POLYTECH INC.

