



ACBEL POLYTECH INC.

2016 3Q Financial Results

November 14, 2016



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

3Q16 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	3Q16		2Q16		3Q15		Q o Q (%)	Y o Y (%)
Net Sales	5,171	100.0%	4,939	100.0%	5,367	100.0%	4.7%	-3.7%
Gross Margin	809	15.6%	801	16.2%	839	15.6%	1.0%	-3.6%
Operating Expense	646	12.4%	639	12.9%	658	12.2%	1.1%	-1.8%
Operating Income	163	3.2%	162	3.3%	181	3.4%	0.6%	-9.9%
Net Non-operating Gain (Loss)	(19)	-0.4%	28	0.5%	174	3.2%	-167.9%	-110.9%
Income before Tax	144	2.8%	190	3.8%	355	6.6%	-24.2%	-59.4%
Net Income-Consolidated	116	2.2%	150	3.0%	293	5.4%	-22.7%	-60.4%
Net Income	106	2.0%	143	2.9%	291	5.4%	-25.9%	-63.6%
EPS (NT Dollars)	0.21		0.28		0.56		-25.0%	-62.5%

3Q16 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>3Q16</u>	<u>2Q16</u>	<u>3Q15</u>
Interest Income, net	14	15	22
Gain (Loss) on Foreign Currency Exchange, net (*)	(11)	3	152
Others	(22)	10	0
Total Non-Operating Gain (Loss), net	(19)	28	174

* Including FX-related derivatives gain (loss)

3Q16 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1~3Q16		1~3Q15		Y o Y (%)
Net Sales	14,863	100.0%	15,549	100.0%	-4.4%
Gross Margin	2,356	15.8%	2,344	15.1%	0.5%
Operating Expense	1,900	12.7%	1,947	12.6%	-2.4%
Operating Income	456	3.1%	397	2.5%	14.9%
Net Non-operating Gain (Loss)	72	0.5%	229	1.5%	-68.6%
Income before Tax	528	3.6%	626	4.0%	-15.7%
Net Income-Consolidated	415	2.8%	509	3.3%	-18.5%
Net Income	395	2.7%	515	3.3%	-23.3%
EPS (NT Dollars)	0.77		0.98		-21.4%

3Q16 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1~3Q16</u>	<u>1~3Q15</u>
Interest Income, net	44	79
Gain (Loss) on Foreign Currency Exchange, net (*)	39	146
Others	(11)	4
Total Non-Operating Gain (Loss), net	72	229

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	Sep 30,2016		Dec 31,2015		Sep 30,2015	
Cash and Cash Equivalents	2,966	19.5%	3,144	19.2%	2,268	14.0%
A/R	4,889	32.2%	4,876	29.8%	5,160	31.9%
Inventories	2,258	14.9%	2,659	16.3%	2,618	16.2%
Total Current Assets	10,702	70.5%	11,460	70.1%	11,199	69.2%
Total Non-Current Assets	4,479	29.5%	4,888	29.9%	4,984	30.8%
Total Assets	15,181	100.0%	16,348	100.0%	16,183	100.0%
Total Current Liabilities	5,929	39.1%	6,521	39.9%	6,445	39.8%
Total Liabilities	6,747	44.5%	7,411	45.3%	7,336	45.3%
Common Stock	5,189	34.2%	5,185	31.7%	5,314	32.8%
Total Equity	8,434	55.5%	8,937	54.7%	8,847	54.7%



THANK YOU!

 **康舒科技**
ACBEL POLYTECH INC.

