



# **ACBEL POLYTECH INC.**

## **2016 Financial Results**

**March 9, 2017**



- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 4Q16 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	4Q16		3Q16		4Q15		Q o Q (%)	Y o Y (%)
Net Sales	4,887	100.0%	5,171	100.0%	5,288	100.0%	-5.5%	-7.6%
Gross Margin	821	16.8%	809	15.6%	812	15.4%	1.5%	1.1%
Operating Expense	642	13.1%	646	12.4%	639	12.1%	-0.6%	0.5%
Operating Income	179	3.7%	163	3.2%	173	3.3%	9.8%	3.5%
Net Non-operating Gain (Loss)	9	0.2%	(19)	-0.4%	37	0.7%	-147.4%	-75.7%
Income before Tax	188	3.8%	144	2.8%	210	4.0%	30.6%	-10.5%
Net Income-Consolidated	135	2.8%	116	2.2%	163	3.1%	16.4%	-17.2%
Net Income	127	2.6%	106	2.0%	156	3.0%	19.8%	-18.6%
EPS (NT Dollars)	0.24		0.21		0.30		14.3%	-20.0%

# 4Q16 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>4Q16</u>	<u>3Q16</u>	<u>4Q15</u>
Interest Income, net	14	14	18
Gain (Loss) on Foreign Currency Exchange, net (*)	46	(11)	18
Others	(51)	(22)	1
<b>Total Non-Operating Gain (Loss), net</b>	<u>9</u>	<u>(19)</u>	<u>37</u>

\* Including FX-related derivatives gain (loss)

# 2016 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2016		2015		Y o Y (%)
Net Sales	19,750	100.0%	20,836	100.0%	-5.2%
Gross Margin	3,177	16.1%	3,155	15.1%	0.7%
Operating Expense	2,542	12.9%	2,586	12.4%	-1.7%
Operating Income	635	3.2%	569	2.7%	11.6%
Net Non-operating Gain (Loss)	80	0.4%	266	1.3%	-69.9%
Income before Tax	715	3.6%	835	4.0%	-14.4%
Net Income-Consolidated	550	2.8%	672	3.2%	-18.2%
Net Income	521	2.6%	671	3.2%	-22.4%
EPS (NT Dollars)	1.01		1.29		-21.7%



# 2016 Accumulated Non-Operating Income (Loss)

Unit : NT\$ million

	<u>2016</u>	<u>2015</u>
Interest Income, net	58	97
Gain (Loss) on Foreign Currency Exchange, net (*)	84	164
Others	(62)	5
<b>Total Non-Operating Gain (Loss), net</b>	<b>80</b>	<b>266</b>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

	Dec 31,2016		Sep 30,2016		Dec 31,2015	
<b>Cash and Cash Equivalents</b>	<b>2,956</b>	<b>18.9%</b>	<b>2,966</b>	<b>19.5%</b>	<b>3,144</b>	<b>19.2%</b>
<b>A/R</b>	<b>5,150</b>	<b>32.8%</b>	<b>4,889</b>	<b>32.2%</b>	<b>4,876</b>	<b>29.8%</b>
<b>Inventories</b>	<b>2,426</b>	<b>15.5%</b>	<b>2,258</b>	<b>14.9%</b>	<b>2,659</b>	<b>16.3%</b>
<b>Total Current Assets</b>	<b>11,279</b>	<b>71.9%</b>	<b>10,702</b>	<b>70.5%</b>	<b>11,460</b>	<b>70.1%</b>
<b>Total Non-Current Assets</b>	<b>4,400</b>	<b>28.1%</b>	<b>4,479</b>	<b>29.5%</b>	<b>4,888</b>	<b>29.9%</b>
<b>Total Assets</b>	<b>15,679</b>	<b>100.0%</b>	<b>15,181</b>	<b>100.0%</b>	<b>16,348</b>	<b>100.0%</b>
<b>Total Current Liabilities</b>	<b>6,291</b>	<b>40.1%</b>	<b>5,929</b>	<b>39.1%</b>	<b>6,521</b>	<b>39.9%</b>
<b>Total Liabilities</b>	<b>7,164</b>	<b>45.7%</b>	<b>6,747</b>	<b>44.5%</b>	<b>7,411</b>	<b>45.3%</b>
<b>Common Stock</b>	<b>5,199</b>	<b>33.2%</b>	<b>5,189</b>	<b>34.2%</b>	<b>5,185</b>	<b>31.7%</b>
<b>Total Equity</b>	<b>8,515</b>	<b>54.3%</b>	<b>8,434</b>	<b>55.5%</b>	<b>8,937</b>	<b>54.7%</b>

# Proposed Dividend Distribution

**Cash Dividend per share: NT\$ 1.4**

- Retained Earnings: NT\$ 0.9 per share
- Capital Surplus: NT\$ 0.5 per share





# THANK YOU!

 **康舒科技**  
**ACBEL POLYTECH INC.**

