

ACBEL POLYTECH INC.

2017 1Q Financial Results

May 5, 2017

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q17 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1Q17		4Q16		1Q16		Q o Q (%)	Y o Y (%)
Net Sales	4,232	100.0%	4,887	100.0%	4,753	100.0%	-13.4%	-11.0%
Gross Margin	698	16.5%	821	16.8%	746	15.7%	-15.0%	-6.4%
Operating Expense	588	13.9%	642	13.1%	615	12.9%	-8.4%	-4.4%
Operating Income	110	2.6%	179	3.7%	131	2.8%	-38.5%	-16.0%
Net Non-operating Gain (Loss)	(21)	-0.5%	9	0.2%	62	1.3%	-	-
Income before Tax	89	2.1%	188	3.8%	193	4.1%	-52.7%	-53.9%
Net Income-Consolidated	65	1.5%	135	2.8%	149	3.1%	-51.9%	-56.4%
Net Income	53	1.2%	127	2.6%	145	3.0%	-58.3%	-63.4%
EPS (NT Dollars)	0.10		0.24		0.28		-58.3%	-64.3%

1Q17 Non-Operating Income (Loss)

Unit : NT\$ million

	<u>1Q17</u>	<u>4Q16</u>	<u>1Q16</u>
Interest Income, net	12	14	15
Gain (Loss) on Foreign Currency Exchange, net (*)	(35)	46	46
Others	2	(51)	1
Total Non-Operating Gain (Loss), net	(21)	9	62

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	<u>Mar 31,2017</u>		<u>Dec 31,2016</u>		<u>Mar 31,2016</u>	
Cash and Cash Equivalents	3,000	20.8%	2,956	18.9%	2,963	19.1%
A/R	4,190	29.0%	5,150	32.8%	4,354	28.0%
Inventories	2,391	16.5%	2,426	15.5%	2,508	16.2%
Total Current Assets	10,171	70.4%	11,279	71.9%	10,610	68.4%
Total Non-Current Assets	4,284	29.6%	4,400	28.1%	4,904	31.6%
Total Assets	14,455	100.0%	15,679	100.0%	15,514	100.0%
Total Current Liabilities	5,162	35.7%	6,291	40.1%	5,555	35.8%
Total Liabilities	6,014	41.6%	7,164	45.7%	6,442	41.5%
Common Stock	5,185	35.9%	5,199	33.2%	5,180	33.4%
Total Equity	8,441	58.4%	8,515	54.3%	9,072	58.5%



THANK YOU!

AcBel 康舒科技
ACBEL POLYTECH INC.