

ACBEL POLYTECH INC.

2017 3Q Financial Results

November 13, 2017

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

3Q17 Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million						Q o Q	Y o Y
	3Q17		2Q17		3Q16		(%)	(%)
Net Sales	4,660	100.0%	4,476	100.0%	5,171	100.0%	4.1%	-9.9%
Gross Margin	798	17.1%	704	15.7%	809	15.6%	13.4%	-1.4%
Operating Expense	630	13.4%	619	13.8%	646	12.4%	1.8%	-2.5%
Operating Income	168	3.7%	85	1.9%	163	3.2%	97.6%	3.1%
Net Non-operating Gain (Loss)	67	1.4%	41	0.9%	(19)	-0.4%	63.4%	-
Income before Tax	235	5.1%	126	2.8%	144	2.8%	86.5%	63.2%
Net Income-Consolidated	177	3.8%	90	2.0%	116	2.2%	96.7%	52.6%
Net Income	160	3.4%	80	1.8%	106	2.0%	100.0%	50.9%
EPS (NT Dollars)	0.31		0.16		0.21		93.8%	47.6%

3Q17 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>3Q17</u>	<u>2Q17</u>	<u>3Q16</u>
Interest Income, net	14	13	14
Gain (Loss) on Foreign Currency Exchange, net (*)	51	25	(11)
Others	2	3	(22)
Total Non-Operating Gain (Loss), net	67	41	(19)

* Including FX-related derivatives gain (loss)

3Q17 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	1~3Q17		1~3Q16		Y o Y (%)
Net Sales	13,367	100.0%	14,863	100.0%	-10.1%
Gross Margin	2,200	16.5%	2,356	15.8%	-6.6%
Operating Expense	1,837	13.8%	1,900	12.7%	-3.3%
Operating Income	363	2.7%	456	3.1%	-20.4%
Net Non-operating Gain (Loss)	87	0.7%	72	0.5%	20.8%
Income before Tax	450	3.4%	528	3.6%	-14.8%
Net Income-Consolidated	332	2.5%	415	2.8%	-20.0%
Net Income	293	2.2%	395	2.7%	-25.8%
EPS (NT Dollars)	0.57		0.77		-26.0%

3Q17 Accumulated Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>1~3Q17</u>	<u>1~3Q16</u>
Interest Income, net	39	44
Gain (Loss) on Foreign Currency Exchange, net (*)	41	39
Others	7	(11)
Total Non-Operating Gain (Loss), net	87	72

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Sep 30,2017		Dec 31,2016		Sep 30,2016	
Cash and Cash Equivalents	2,923	19.2%	2,956	18.9%	2,966	19.5%
A/R	4,735	31.1%	5,150	32.8%	4,889	32.2%
Inventories	2,516	16.6%	2,426	15.5%	2,258	14.9%
Total Current Assets	10,716	70.5%	11,279	71.9%	10,702	70.5%
Total Non-Current Assets	4,492	29.5%	4,400	28.1%	4,479	29.5%
Total Assets	15,208	100.0%	15,679	100.0%	15,181	100.0%
Total Current Liabilities	5,981	39.3%	6,291	40.1%	5,929	39.1%
Total Liabilities	7,168	47.1%	7,164	45.7%	6,747	44.5%
Common Stock	5,184	34.1%	5,199	33.2%	5,189	34.2%
Total Equity	8,040	52.9%	8,515	54.3%	8,434	55.5%

Thank you

