

ACBEL POLYTECH INC.

2017 Financial Results

March 7, 2018

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

4Q17 Consolidated Statements of Comprehensive Income

www.acbel.com

	4Q17		3Q17		4Q16		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	4,434	100.0%	4,660	100.0%	4,887	100.0%	-4.8%	-9.3%
Gross Margin	668	15.1%	798	17.1%	821	16.8%	-16.3%	-18.6%
Operating Expense	619	14.0%	630	13.4%	642	13.1%	-1.7%	-3.6%
Operating Income	49	1.1%	168	3.7%	179	3.7%	-70.8%	-72.6%
Net Non-operating Gain (Loss)	11	0.2%	67	1.4%	9	0.2%	-83.6%	22.2%
Income before Tax	60	1.4%	235	5.1%	188	3.8%	-74.5%	-68.1%
Net Income-Consolidated	26	0.6%	177	3.8%	135	2.8%	-85.3%	-80.7%
Net Income	18	0.4%	160	3.4%	127	2.6%	-88.8%	-85.8%
EPS (NT Dollars)	0.03		0.31		0.24		-90.3%	-87.5%

4Q17 Non-Operating Income (Loss)

www.acbel.com

Unit : NT\$ million

	<u>4Q17</u>	<u>3Q17</u>	<u>4Q16</u>
Interest Income, net	16	14	14
Gain (Loss) on Foreign Currency Exchange, net (*)	(6)	51	46
Others	1	2	(51)
Total Non-Operating Gain (Loss), net	<u>11</u>	<u>67</u>	<u>9</u>

* Including FX-related derivatives gain (loss)

2017 Accumulated Consolidated Statements of Comprehensive Income

www.acbel.com

	Unit : NT\$ million				
	2017		2016		Y o Y (%)
Net Sales	17,802	100.0%	19,750	100.0%	-9.9%
Gross Margin	2,868	16.1%	3,177	16.1%	-9.7%
Operating Expense	2,456	13.8%	2,542	12.9%	-3.4%
Operating Income	412	2.3%	635	3.2%	-35.1%
Net Non-operating Gain (Loss)	98	0.6%	80	0.4%	22.5%
Income before Tax	510	2.9%	715	3.6%	-28.7%
Net Income-Consolidated	358	2.0%	550	2.8%	-34.9%
Net Income	311	1.7%	521	2.6%	-40.3%
EPS (NT Dollars)	0.60		1.01		-40.6%

2017 Accumulated Non-Operating Income (Loss)

www.acbel.com

Unit : NT\$ million

	2017	2016
Interest Income, net	55	58
Gain (Loss) on Foreign Currency Exchange, net (*)	35	84
Others	8	(62)
Total Non-Operating Gain (Loss), net	98	80

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

www.acbel.com

Unit : NT\$ million

	Dec 31,2017		Sep 30,2017		Dec 31,2016	
Cash and Cash Equivalents	2,880	18.8%	2,923	19.2%	2,956	18.9%
A/R	4,844	31.7%	4,735	31.1%	5,150	32.8%
Inventories	2,518	16.4%	2,516	16.6%	2,426	15.5%
Total Current Assets	10,803	70.6%	10,716	70.5%	11,279	71.9%
Total Non-Current Assets	4,493	29.4%	4,492	29.5%	4,400	28.1%
Total Assets	15,296	100.0%	15,208	100.0%	15,679	100.0%
Total Current Liabilities	6,543	42.8%	5,981	39.3%	6,291	40.1%
Total Liabilities	7,246	47.4%	7,168	47.1%	7,164	45.7%
Common Stock	5,184	33.9%	5,184	34.1%	5,199	33.2%
Total Equity	8,050	52.6%	8,040	52.9%	8,515	54.3%

Proposed Dividend Distribution

Cash Dividend per share: NT\$ 0.9

- Retained Earnings: NT\$ 0.5 per share
- Capital Surplus: NT\$ 0.4 per share

Thank you

