

ACBEL POLYTECH INC.

2018 1Q Financial Results

May 11, 2018

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q18 Consolidated Statements of Comprehensive Income

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	1Q18		4Q17		1Q17		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	3,757	100.0%	4,434	100.0%	4,232	100.0%	-15.3%	-11.2%
Gross Margin	440	11.7%	668	15.1%	698	16.5%	-34.1%	-37.0%
Operating Expense	576	15.3%	619	14.0%	588	13.9%	-6.9%	-2.0%
Operating Income (Loss)	(136)	-3.6%	49	1.1%	110	2.6%	-	-
Net Non-operating Gain (Loss)	20	0.5%	11	0.2%	(21)	-0.5%	81.8%	-
Income (Loss) before Tax	(116)	-3.1%	60	1.4%	89	2.1%	-	-
Net Income (Loss)- Consolidated	(133)	-3.5%	26	0.6%	65	1.5%	-	-
Net Income (Loss)	(136)	-3.6%	18	0.4%	53	1.2%	-	-
EPS (NT Dollars)	(0.26)		0.03		0.10		-	-

1Q18 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Interest Income, net	11	16	12
Gain (Loss) on Foreign Currency Exchange, net (*)	(3)	(6)	(35)
Others	12	1	2
Total Non-Operating Gain (Loss), net	<u>20</u>	<u>11</u>	<u>(21)</u>

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Mar 31,2018		Dec 31,2017		Mar 31,2017	
Cash & Marketable Securities	3,050	20.6%	2,880	18.8%	3,049	21.1%
A/R	4,090	27.6%	4,844	31.7%	4,190	29.0%
Inventories	2,631	17.7%	2,518	16.4%	2,391	16.5%
Total Current Assets	10,259	69.2%	10,803	70.6%	10,171	70.4%
Total Non-Current Assets	4,572	30.8%	4,493	29.4%	4,284	29.6%
Total Assets	14,831	100.0%	15,296	100.0%	14,455	100.0%
Total Current Liabilities	6,165	41.6%	6,543	42.8%	5,162	35.7%
Total Liabilities	6,914	46.6%	7,246	47.4%	6,014	41.6%
Common Stock	5,166	34.8%	5,184	33.9%	5,185	35.9%
Total Equity	7,917	53.4%	8,050	52.6%	8,441	58.4%

Thank you

