

ACBEL POLYTECH INC.

2018 1H Financial Results

August 8, 2018

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q18 Consolidated Statements of Comprehensive Income

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	2Q18		1Q18		2Q17		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	4,769	100.0%	3,757	100.0%	4,476	100.0%	26.9%	6.5%
Gross Margin	617	12.9%	440	11.7%	704	15.7%	40.2%	-12.4%
Operating Expense	631	13.2%	576	15.3%	619	13.8%	9.5%	1.9%
Operating Income (Loss)	(14)	-0.3%	(136)	-3.6%	85	1.9%	-	-
Net Non-operating Gain (Loss)	1,646	34.5%	20	0.5%	41	0.9%	8130.0%	3914.6%
Income (Loss) before Tax	1,632	34.2%	(116)	-3.1%	126	2.8%	-	1195.2%
Net Income (Loss)- Consolidated	1,037	21.8%	(133)	-3.5%	90	2.0%	-	1052.2%
Net Income (Loss)	1,026	21.5%	(136)	-3.6%	80	1.8%	-	1182.5%
EPS (NT Dollars)	1.99		(0.26)		0.16		-	1143.8%

2Q18 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>2Q18</u>	<u>1Q18</u>	<u>2Q17</u>
Interest Income, net	3	11	13
Gain (Loss) on Foreign Currency Exchange, net (*)	7	(3)	25
Others	1,636	12	3
Total Non-Operating Gain (Loss), net	<u>1,646</u>	<u>20</u>	<u>41</u>

* Including FX-related derivatives gain (loss)

1H18 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	1H18		1H17		Y o Y (%)
Net Sales	8,526	100.0%	8,707	100.0%	-2.1%
Gross Margin	1,057	12.4%	1,402	16.1%	-24.6%
Operating Expense	1,207	14.2%	1,207	13.8%	0.0%
Operating Income	(150)	-1.8%	195	2.3%	-
Net Non-operating Gain (Loss)	1,666	19.6%	20	0.2%	8230.0%
Income before Tax	1,516	17.8%	215	2.5%	605.1%
Net Income-Consolidated	904	10.6%	155	1.8%	483.2%
Net Income	890	10.4%	133	1.5%	569.2%
EPS (NT Dollars)	1.72		0.26		561.5%

1H18 Accumulated Non-Operating Income (Loss)

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Unit : NT\$ million

	1H18	1H17
Interest Income, net	14	25
Gain (Loss) on Foreign Currency Exchange, net (*)	4	(10)
Others	1,648	5
Total Non-Operating Gain (Loss), net	1,666	20

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Jun 30,2018		Dec 31,2017		Jun 30,2017	
Cash & Marketable Securities	5,502	29.9%	2,880	18.8%	3,238	21.5%
A/R	5,058	27.4%	4,844	31.7%	4,436	29.5%
Inventories	2,886	15.7%	2,518	16.4%	2,376	15.8%
Total Current Assets	13,952	75.8%	10,803	70.6%	10,616	70.5%
Total Non-Current Assets	4,465	24.2%	4,493	29.4%	4,439	29.5%
Total Assets	18,417	100.0%	15,296	100.0%	15,055	100.0%
Total Current Liabilities	9,047	49.1%	6,543	42.8%	6,362	42.2%
Total Liabilities	9,929	53.9%	7,246	47.4%	7,212	47.9%
Common Stock	5,166	28.0%	5,184	33.9%	5,184	34.4%
Total Equity	8,488	46.1%	8,050	52.6%	7,843	52.1%

Thank you

