

# **ACBEL POLYTECH INC.**

## **2018 3Q Financial Results**

### **November 9, 2018**

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 3Q18 Consolidated Statements of Comprehensive Income

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	3Q18		2Q18		3Q17		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	5,176	100.0%	4,769	100.0%	4,660	100.0%	8.5%	11.1%
Gross Margin	733	14.2%	617	12.9%	798	17.1%	18.8%	-8.1%
Operating Expense	605	11.7%	631	13.2%	630	13.4%	-4.1%	-4.0%
Operating Income (Loss)	128	2.5%	(14)	-0.3%	168	3.7%	-	-23.8%
Net Non-operating Gain (Loss)	(19)	-0.4%	1,646	34.5%	67	1.4%	-	-
Income (Loss) before Tax	109	2.1%	1,632	34.2%	235	5.1%	-93.3%	-53.6%
Net Income (Loss)-Consolidated	78	1.5%	1,037	21.8%	177	3.8%	-92.5%	-55.9%
Net Income (Loss)	62	1.2%	1,026	21.5%	160	3.4%	-94.0%	-61.3%
EPS (NT Dollars)	0.12		1.99		0.31		-94.0%	-61.3%

# 3Q18 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>3Q18</u>	<u>2Q18</u>	<u>3Q17</u>
Interest Income, net	2	3	14
Gain (Loss) on Foreign Currency Exchange, net (*)	(44)	7	51
Others	23	1,636	2
Total Non-Operating Gain (Loss), net	<u>(19)</u>	<u>1,646</u>	<u>67</u>

\* Including FX-related derivatives gain (loss)

# 3Q18 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	1~3Q18		1~3Q17		Y o Y (%)
Net Sales	13,702	100.0%	13,367	100.0%	2.5%
Gross Margin	1,790	13.1%	2,200	16.5%	-18.6%
Operating Expense	1,812	13.2%	1,837	13.8%	-1.4%
Operating Income	(22)	-0.1%	363	2.7%	-
Net Non-operating Gain (Loss)	1,647	12.0%	87	0.7%	1793.1%
Income before Tax	1,625	11.9%	450	3.4%	261.1%
Net Income-Consolidated	982	7.2%	332	2.5%	195.8%
Net Income	952	7.0%	293	2.2%	224.9%
EPS (NT Dollars)	1.84		0.57		222.8%

# 3Q18 Accumulated Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>1~3Q18</u>	<u>1~3Q17</u>
Interest Income, net	16	39
Gain (Loss) on Foreign Currency Exchange, net (*)	(40)	41
Others	1,671	7
Total Non-Operating Gain (Loss), net	<u>1,647</u>	<u>87</u>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

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Unit : NT\$ million

	Sep 30,2018		Dec 31,2017		Sep 30,2017	
Cash & Marketable Securities	4,681	24.8%	2,880	18.8%	2,923	19.2%
A/R	5,639	29.9%	4,844	31.7%	4,735	31.1%
Inventories	3,394	18.0%	2,518	16.4%	2,516	16.6%
Total Current Assets	14,283	75.8%	10,803	70.6%	10,716	70.5%
Total Non-Current Assets	4,574	24.2%	4,493	29.4%	4,492	29.5%
Total Assets	18,857	100.0%	15,296	100.0%	15,208	100.0%
Total Current Liabilities	9,507	50.4%	6,543	42.8%	5,981	39.3%
Total Liabilities	10,361	54.9%	7,246	47.4%	7,168	47.1%
Common Stock	5,166	27.4%	5,184	33.9%	5,184	34.1%
Total Equity	8,496	45.1%	8,050	52.6%	8,040	52.9%

Thank you

