

ACBEL POLYTECH INC.

2018 Financial Results

March 8, 2019

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

4Q18 Consolidated Statements of Comprehensive Income

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	4Q18		3Q18		4Q17		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	5,031	100.0%	5,176	100.0%	4,434	100.0%	-2.8%	13.5%
Gross Margin	666	13.2%	733	14.2%	668	15.1%	-9.1%	-0.3%
Operating Expense	620	12.3%	605	11.7%	619	14.0%	2.5%	0.2%
Operating Income (Loss)	46	0.9%	128	2.5%	49	1.1%	-64.1%	-6.1%
Net Non-operating Gain (Loss)	74	1.5%	(19)	-0.4%	11	0.2%	-	572.7%
Income (Loss) before Tax	120	2.4%	109	2.1%	60	1.4%	10.1%	100.0%
Net Income (Loss)-Consolidated	67	1.3%	78	1.5%	26	0.6%	-14.1%	157.7%
Net Income (Loss)	53	1.1%	62	1.2%	18	0.4%	-14.5%	194.4%
EPS (NT Dollars)	0.10		0.12		0.03		-16.7%	233.3%

4Q18 Non-Operating Income (Loss)

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Unit : NT\$ million

	4Q18	3Q18	4Q17
Interest Income, net	4	2	16
Gain (Loss) on Foreign Currency Exchange, net (*)	43	(44)	(6)
Others	27	23	1
Total Non-Operating Gain (Loss), net	74	(19)	11

* Including FX-related derivatives gain (loss)

2018 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	2018		2017		Y o Y (%)
Net Sales	18,733	100.0%	17,802	100.0%	5.2%
Gross Margin	2,456	13.1%	2,868	16.1%	-14.4%
Operating Expense	2,432	13.0%	2,456	13.8%	-1.0%
Operating Income	24	0.1%	412	2.3%	-94.2%
Net Non-operating Gain (Loss)	1,721	9.2%	98	0.6%	1656.1%
Income before Tax	1,745	9.3%	510	2.9%	242.2%
Net Income-Consolidated	1,049	5.6%	358	2.0%	193.0%
Net Income	1,005	5.4%	311	1.7%	223.2%
EPS (NT Dollars)	1.95		0.60		225.0%

2018 Accumulated Non-Operating Income (Loss)

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Unit : NT\$ million

	2018	2017
Interest Income, net	20	55
Gain (Loss) on Foreign Currency Exchange, net (*)	3	35
Others	1,698	8
Total Non-Operating Gain (Loss), net	1,721	98

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Dec 31,2018		Sep 30,2018		Dec 31,2017	
Cash & Marketable Securities	4,650	23.9%	4,681	24.8%	2,880	18.8%
A/R	5,438	28.0%	5,639	29.9%	4,844	31.7%
Inventories	4,069	20.9%	3,394	18.0%	2,518	16.4%
Total Current Assets	15,123	77.7%	14,283	75.8%	10,803	70.6%
Total Non-Current Assets	4,350	22.3%	4,574	24.2%	4,493	29.4%
Total Assets	19,473	100.0%	18,857	100.0%	15,296	100.0%
Total Current Liabilities	9,895	50.8%	9,507	50.4%	6,543	42.8%
Total Liabilities	10,813	55.5%	10,361	54.9%	7,246	47.4%
Common Stock	5,166	26.5%	5,166	27.4%	5,184	33.9%
Total Equity	8,660	44.5%	8,496	45.1%	8,050	52.6%

Proposed Earnings Distribution

Cash dividend per share : NT\$1

Thank you

