

ACBEL POLYTECH INC.

2019 1Q Financial Results

May 13, 2019

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q19 Consolidated Statements of Comprehensive Income

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	1Q19		4Q18		1Q18		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	5,140	100.0%	5,031	100.0%	3,757	100.0%	2.2%	36.8%
Gross Margin	686	13.3%	666	13.2%	440	11.7%	3.0%	55.9%
Operating Expense	671	13.1%	620	12.3%	576	15.3%	8.2%	16.5%
Operating Income (Loss)	15	0.2%	46	0.9%	(136)	-3.6%	-67.4%	-
Net Non-operating Gain (Loss)	75	1.5%	74	1.5%	20	0.5%	1.4%	275.0%
Income (Loss) before Tax	90	1.7%	120	2.4%	(116)	-3.1%	-25.0%	-
Net Income (Loss) Consolidated	48	0.9%	67	1.3%	(133)	-3.5%	-28.4%	-
Net Income (Loss)	43	0.8%	53	1.1%	(136)	-3.6%	-18.9%	-
EPS (NT Dollars)	0.08		0.10		(0.26)		-20.0%	-

1Q19 Non-Operating Income (Loss)

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Unit : NT\$ million

	<u>1Q19</u>	<u>4Q18</u>	<u>1Q18</u>
Interest Income, net	3	4	11
Gain (Loss) on Foreign Currency Exchange, net (*)	53	43	(3)
Others	19	27	12
Total Non-Operating Gain (Loss), net	<u>75</u>	<u>74</u>	<u>20</u>

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Mar 31,2019		Dec 31,2018		Mar 31,2018	
Cash & Marketable Securities	4,994	25.5%	4,650	23.9%	3,050	20.6%
A/R	5,167	26.4%	5,438	28.0%	4,090	27.6%
Inventories	3,743	19.1%	4,069	20.9%	2,631	17.7%
Total Current Assets	14,846	75.8%	15,123	77.7%	10,259	69.2%
Total Non-Current Assets	4,737	24.2%	4,350	22.3%	4,572	30.8%
Total Assets	19,583	100.0%	19,473	100.0%	14,831	100.0%
Total Current Liabilities	9,709	49.6%	9,895	50.8%	6,165	41.6%
Total Liabilities	10,811	55.2%	10,813	55.5%	6,914	46.6%
Common Stock	5,166	26.4%	5,166	26.5%	5,166	34.8%
Total Equity	8,772	44.8%	8,660	44.5%	7,917	53.4%

Thank you

