

# ACBEL POLYTECH INC.

## 2020 Financial Results

March 10, 2021

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 4Q20 Consolidated Statements of Comprehensive Income

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Unit : NT\$ million

	4Q20		3Q20		4Q19		Q o Q (%)	Y o Y (%)
Net Sales	5,448	100.0%	5,608	100.0%	4,925	100.0%	-2.9%	10.6%
Gross Margin	818	15.0%	1,049	18.7%	699	14.2%	-22.0%	17.0%
Operating Expense	834	15.3%	858	15.3%	799	16.2%	-2.8%	4.4%
Operating Income (Loss)	(16)	-0.3%	191	3.4%	(100)	-2.0%	-	-
Net Non-operating Gain (Loss)	(34)	-0.6%	302	5.4%	402	8.2%	-	-
Income (Loss) before Tax	(50)	-0.9%	493	8.8%	302	6.1%	-	-
Net Income (Loss) Consolidated	(100)	-1.8%	364	6.5%	127	2.6%	-	-
Net Income (Loss)	(118)	-2.2%	346	6.2%	11	0.2%	-	-
EPS (NT Dollars)	(0.23)		0.67		0.02		-	-

# 4Q20 Non-Operating Income (Loss) & Income Tax

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Unit : NT\$ million

	4Q20	3Q20	4Q19
Interest Income, net	(9)	0	2
Gain (Loss) on Foreign Currency Exchange, net (*)	(28)	(20)	(25)
Others	3	322	425
<b>Total Non-Operating Gain (Loss), net</b>	<b>(34)</b>	<b>302</b>	<b>402</b>
<b>Income Tax Expense</b>	<b>(49)</b>	<b>(130)</b>	<b>(175)</b>
<b>Major Items:</b>			
1.Land disposal gain (after tax)	0	0	125
2.Disaster loss	0	0	(5)
3.Insurance compensation	63	0	2
4.Litigation settlement income	0	305	0

\* Including FX-related derivatives gain (loss)

# 2020 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	2020		2019		Y o Y (%)
Net Sales	20,984	100.0%	20,583	100.0%	1.9%
Gross Margin	3,532	16.8%	2,965	14.4%	19.1%
Operating Expense	3,141	14.9%	2,878	14.0%	9.1%
Operating Income	391	1.9%	87	0.4%	349.4%
Net Non-operating Gain (Loss)	1,935	9.2%	2,833	13.8%	-31.7%
Income before Tax	2,326	11.1%	2,920	14.2%	-20.3%
Net Income-Consolidated	1,398	6.7%	1,643	8.0%	-14.9%
Net Income	1,313	6.3%	1,485	7.2%	-11.6%
EPS (NT Dollars)	2.54		2.87		-11.5%

# 2020 Accumulated Non-Operating Income (Loss) & Income Tax

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	Unit : NT\$ million	
	2020	2019
Interest Income, net	(7)	8
Gain (Loss) on Foreign Currency Exchange, net	(86)	41
Others	2,028	2,784
<b>Total Non-Operating Gain (Loss), net</b>	<b>1,935</b>	<b>2,833</b>
<b>Income Tax Expense</b>	<b>(928)</b>	<b>(1,277)</b>
<b>Major Items:</b>		
1.Land disposal gain (after tax)	1,006	1,542
2.Disaster loss	0	(196)
3.Insurance compensation	63	142
4.Litigation settlement income	305	0

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

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Unit : NT\$ million

	<u>Dec 31,2020</u>		<u>Sep 30,2020</u>		<u>Dec 31,2019</u>	
<b>Cash &amp; Marketable Securities</b>	<b>9,212</b>	<b>34.1%</b>	<b>8,143</b>	<b>32.4%</b>	<b>6,885</b>	<b>30.7%</b>
<b>Notes and accounts receivable</b>	<b>5,622</b>	<b>20.9%</b>	<b>5,543</b>	<b>22.1%</b>	<b>5,014</b>	<b>22.4%</b>
<b>Inventories</b>	<b>2,976</b>	<b>11.0%</b>	<b>3,180</b>	<b>12.6%</b>	<b>4,164</b>	<b>18.6%</b>
<b>Total Current Assets</b>	<b>18,404</b>	<b>68.2%</b>	<b>17,458</b>	<b>69.5%</b>	<b>16,759</b>	<b>74.8%</b>
<b>Total Non-Current Assets</b>	<b>8,572</b>	<b>31.8%</b>	<b>7,646</b>	<b>30.5%</b>	<b>5,640</b>	<b>25.2%</b>
<b>Total Assets</b>	<b>26,976</b>	<b>100.0%</b>	<b>25,104</b>	<b>100.0%</b>	<b>22,399</b>	<b>100.0%</b>
<b>Total Current Liabilities</b>	<b>13,075</b>	<b>48.5%</b>	<b>11,547</b>	<b>46.0%</b>	<b>10,713</b>	<b>47.8%</b>
<b>Total Liabilities</b>	<b>16,332</b>	<b>60.5%</b>	<b>14,342</b>	<b>57.1%</b>	<b>12,526</b>	<b>55.9%</b>
<b>Common Stock</b>	<b>5,166</b>	<b>19.2%</b>	<b>5,166</b>	<b>20.6%</b>	<b>5,166</b>	<b>23.1%</b>
<b>Total Equity</b>	<b>10,644</b>	<b>39.5%</b>	<b>10,762</b>	<b>42.9%</b>	<b>9,873</b>	<b>44.1%</b>

Thank you

