

ACBEL POLYTECH INC.

2020 3Q Financial Results

November 25, 2020

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

3Q20 Consolidated Statements of Comprehensive Income

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	3Q20		2Q20		3Q19		Unit : NT\$ million	
							Q o Q (%)	Y o Y (%)
Net Sales	5,608	100.0%	5,064	100.0%	5,251	100.0%	10.7%	6.8%
Gross Margin	1,049	18.7%	935	18.5%	791	15.1%	12.2%	32.6%
Operating Expense	858	15.3%	774	15.3%	744	14.2%	10.9%	15.3%
Operating Income (Loss)	191	3.4%	161	3.2%	47	0.9%	18.6%	306.4%
Net Non-operating Gain (Loss)	302	5.4%	1,646	32.5%	1,538	29.3%	-81.7%	-80.4%
Income (Loss) before Tax	493	8.8%	1,807	35.7%	1,585	30.2%	-72.7%	-68.9%
Net Income (Loss) Consolidated	364	6.5%	1,094	21.6%	949	18.1%	-66.7%	-61.6%
Net Income (Loss)	346	6.2%	1,065	21.0%	931	17.7%	-67.5%	-62.8%
EPS (NT Dollars)	0.67		2.06		1.80		-67.5%	-62.8%

3Q20 Non-Operating Income (Loss) & Income Tax

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	Unit : NT\$ million		
	3Q20	2Q20	3Q19
Interest Income, net	0	1	1
Gain (Loss) on Foreign Currency Exchange, net (*)	(20)	(39)	(16)
Others	322	1,684	1,553
Total Non-Operating Gain (Loss), net	302	1,646	1,538
Income Tax Expense	(130)	(712)	(636)
Major Items:			
1.Land disposal gain (after tax)	0	1,006	856
2.Disaster loss	0	0	(50)
3.Insurance compensation	0	0	140
4.Litigation settlement income	305	0	0

* Including FX-related derivatives gain (loss)

3Q20 Accumulated Consolidated Statements of Comprehensive Income

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	Unit : NT\$ million				
	1~3Q20		1~3Q19		Y o Y (%)
Net Sales	15,537	100.0%	15,658	100.0%	-0.8%
Gross Margin	2,714	17.5%	2,266	14.5%	19.8%
Operating Expense	2,307	14.9%	2,079	13.3%	11.0%
Operating Income	407	2.6%	187	1.2%	117.6%
Net Non-operating Gain (Loss)	1,970	12.7%	2,431	15.5%	-19.0%
Income before Tax	2,377	15.3%	2,618	16.7%	-9.2%
Net Income-Consolidated	1,498	9.6%	1,516	9.7%	-1.2%
Net Income	1,431	9.2%	1,474	9.4%	-2.9%
EPS (NT Dollars)	2.77		2.85		-2.8%

3Q20 Accumulated Non-Operating Income (Loss) & Income Tax

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	Unit : NT\$ million	
	1~3Q20	1~3Q19
Interest Income, net	3	6
Gain (Loss) on Foreign Currency Exchange, net	(58)	66
Others	2,025	2,359
Total Non-Operating Gain (Loss), net	1,970	2,431
Income Tax Expense	(879)	(1,102)
Major Items:		
1.Land disposal gain (after tax)	1,006	1,417
2.Disaster loss	0	(190)
3.Insurance compensation	0	140
4.Litigation settlement income	305	0

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

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Unit : NT\$ million

	Sep 30,2020		Dec 31,2019		Sep 30,2019	
Cash & Marketable Securities	8,143	32.4%	6,885	30.7%	6,925	31.5%
Notes and accounts receivable	5,543	22.1%	5,014	22.4%	5,539	25.2%
Inventories	3,180	12.6%	4,164	18.6%	3,600	16.4%
Total Current Assets	17,458	69.5%	16,759	74.8%	16,622	75.6%
Total Non-Current Assets	7,646	30.5%	5,640	25.2%	5,369	24.4%
Total Assets	25,104	100.0%	22,399	100.0%	21,991	100.0%
Total Current Liabilities	11,547	46.0%	10,713	47.8%	10,726	48.8%
Total Liabilities	14,342	57.1%	12,526	55.9%	12,245	55.7%
Common Stock	5,166	20.6%	5,166	23.1%	5,166	23.5%
Total Equity	10,762	42.9%	9,873	44.1%	9,746	44.3%

Thank you

