



ACBEL POLYTECH INC.

2021 1Q Financial Results

May 7, 2021

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

1Q21 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1Q21		4Q20		1Q20		QoQ(%)	YoY(%)
Net Sales	4,858	100.0%	5,448	100.0%	4,864	100.0%	-10.8%	-0.1%
Gross Margin	816	16.8%	818	15.0%	730	15.0%	-0.2%	11.8%
Operating Expense	734	15.1%	834	15.3%	675	13.9%	-12.0%	8.7%
Operating Income (Loss)	82	1.7%	(16)	-0.3%	55	1.1%	-	49.1%
Net Non-operating Gain (Loss)	64	1.3%	(34)	-0.6%	21	0.4%	-	204.8%
Income (Loss) before Tax	146	3.0%	(50)	-0.9%	76	1.5%	-	92.1%
Net Income (Loss) Consolidated	101	2.1%	(100)	-1.8%	40	0.8%	-	152.5%
Net Income (Loss)	84	1.8%	(118)	-2.2%	20	0.4%	-	320.0%
EPS (NT Dollars)	0.16		(0.23)		0.04		-	300.0%

1Q21 Non-Operating Income (Loss) & Income Tax

Unit : NT\$ million

	1Q21	4Q20	1Q20
Interest Income, net	(13)	(9)	1
Gain (Loss) on Foreign Currency Exchange, net (*)	(14)	(28)	1
Others	91	3	19
Total Non-Operating Gain (Loss), net	64	(34)	21
Income Tax Expense	(45)	(49)	(37)
<u>Major Items</u>			
Insurance compensation	73	63	0

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	<u>Mar 31,2021</u>		<u>Dec 31,2020</u>		<u>Mar 31,2020</u>	
Cash & Marketable Securities	8,727	32.3%	9,212	34.1%	7,307	33.3%
Notes and accounts receivable	5,339	19.9%	5,622	20.9%	4,145	18.9%
Inventories	3,286	12.2%	2,976	11.0%	2,976	13.5%
Total Current Assets	18,099	67.2%	18,404	68.2%	15,126	68.9%
Total Non-Current Assets	8,838	32.8%	8,572	31.8%	6,841	31.1%
Total Assets	26,937	100.0%	26,976	100.0%	21,967	100.0%
Total Current Liabilities	12,444	46.2%	13,075	48.5%	9,621	43.8%
Total Liabilities	16,259	60.4%	16,332	60.5%	12,105	55.1%
Common Stock	5,166	19.2%	5,166	19.2%	5,166	23.5%
Total Equity	10,678	39.6%	10,644	39.5%	9,862	44.9%



**THANK YOU
FOR YOUR ATTENTION**



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