



ACBEL POLYTECH INC.

2021 2Q Financial Results

Aug 19, 2021

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

2Q21 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	2Q21		1Q21		2Q20		QoQ(%)	YoY(%)
Net Sales	4,923	100.0%	4,858	100.0%	5,064	100.0%	1.3%	-2.8%
Gross Margin	750	15.2%	816	16.8%	935	18.5%	-8.1%	-19.8%
Operating Expense	773	15.7%	734	15.1%	774	15.3%	5.3%	-0.1%
Operating Income (Loss)	(23)	-0.5%	82	1.7%	161	3.2%	-	-
Net Non-operating Gain (Loss)	260	5.3%	64	1.3%	1,646	32.5%	306.3%	-84.2%
Income (Loss) before Tax	237	4.8%	146	3.0%	1,807	35.7%	62.3%	-86.9%
Net Income (Loss) Consolidated	191	3.9%	101	2.1%	1,094	21.6%	89.1%	-82.5%
Net Income (Loss)	176	3.6%	84	1.8%	1,065	21.0%	109.5%	-83.5%
EPS (NT Dollars)	0.34		0.16		2.06		112.5%	-83.5%

2Q21 Non-Operating Income (Loss) & Income Tax

Unit : NT\$ million

	2Q21	1Q21	2Q20
Interest Income, net	(11)	(13)	1
Gain (Loss) on Foreign Currency Exchange, net (*)	(13)	(14)	(39)
Others	284	91	1,684
Total Non-Operating Gain (Loss), net	260	64	1,646
Income Tax Expense	(46)	(45)	(712)
<u>Major Items</u>			
1. Insurance compensation, net	272	73	0
2. Land disposal gain (after tax)	0	0	1,006

* Including FX-related derivatives gain (loss)

1H21 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1H21		1H20		YoY(%)
Net Sales	9,781	100.0%	9,928	100.0%	-1.5%
Gross Margin	1,566	16.0%	1,665	16.8%	-5.9%
Operating Expense	1,507	15.4%	1,449	14.6%	4.0%
Operating Income (Loss)	59	0.6%	216	2.2%	-72.7%
Net Non-operating Gain (Loss)	324	3.3%	1,667	16.8%	-80.6%
Income (Loss) before Tax	383	3.9%	1,883	19.0%	-79.7%
Net Income (Loss) Consolidated	292	3.0%	1,134	11.4%	-74.3%
Net Income (Loss)	260	2.7%	1,085	10.9%	-76.0%
EPS (NT Dollars)	0.50		2.10		-76.2%

1H21 Non-Operating Income (Loss) & Income Tax

Unit : NT\$ million

	1H21	1H20
Interest Income, net	(24)	2
Gain (Loss) on Foreign Currency Exchange, net (*)	(27)	(38)
Others	375	1,703
Total Non-Operating Gain (Loss), net	324	1,667
Income Tax Expense	(91)	(749)
<u>Major Items</u>		
1. Insurance compensation, net	345	0
2. Land disposal gain (after tax)	0	1,006

* Including FX-related derivatives gain (loss)

Consolidated Balance Sheets

Unit : NT\$ million

	<u>Jun 30,2021</u>		<u>Dec 31,2020</u>		<u>Jun 30,2020</u>	
Cash & Marketable Securities	7,715	27.4%	9,212	34.1%	8,806	35.6%
Notes and accounts receivable	5,548	19.7%	5,622	20.9%	5,145	20.8%
Inventories	4,099	14.5%	2,976	11.0%	3,159	12.8%
Total Current Assets	18,322	65.0%	18,404	68.2%	17,581	71.1%
Total Non-Current Assets	9,878	35.0%	8,572	31.8%	7,156	28.9%
Total Assets	28,200	100.0%	26,976	100.0%	24,737	100.0%
Total Current Liabilities	13,139	46.6%	13,075	48.5%	11,573	46.8%
Total Liabilities	17,970	63.7%	16,332	60.5%	14,382	58.1%
Common Stock	5,166	18.3%	5,166	19.2%	5,166	20.9%
Total Equity	10,230	36.3%	10,644	39.5%	10,355	41.9%



**THANK YOU
FOR YOUR ATTENTION**



acbel.com