



# ACBEL POLYTECH INC.

## 2021 3Q Financial Results

Nov 3, 2021

- **The financial numbers are based on International Financial Reporting Standards (IFRS)**

# 3Q21 Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	3Q21		2Q21		3Q20		QoQ(%)	YoY(%)
Net Sales	5,823	100.0%	4,923	100.0%	5,608	100.0%	18.3%	3.8%
Gross Margin	1,039	17.8%	750	15.2%	1,049	18.7%	38.5%	-1.0%
Operating Expense	819	14.0%	773	15.7%	858	15.3%	6.0%	-4.5%
Operating Income (Loss)	220	3.8%	(23)	-0.5%	191	3.4%	-	15.2%
Net Non-operating Gain (Loss)	109	1.8%	260	5.3%	302	5.4%	-58.1%	-63.9%
Income (Loss) before Tax	329	5.6%	237	4.8%	493	8.8%	38.8%	-33.3%
Net Income (Loss) Consolidated	275	4.7%	191	3.9%	364	6.5%	44.0%	-24.5%
Net Income (Loss)	247	4.2%	176	3.6%	346	6.2%	40.3%	-28.6%
EPS (NT Dollars)	0.48		0.34		0.67		41.2%	-28.4%

# 3Q21 Non-Operating Income (Loss) & Income Tax

Unit : NT\$ million

	3Q21	2Q21	3Q20
Interest Income, net	(19)	(11)	0
Gain (Loss) on Foreign Currency Exchange, net (*)	12	(13)	(20)
Others	116	284	322
<b>Total Non-Operating Gain (Loss), net</b>	<b>109</b>	<b>260</b>	<b>302</b>
Income Tax Expense	(54)	(46)	(130)
<b><u>Major Items</u></b>			
1. Solar SPV disposal gain	105	0	0
2. Insurance compensation, net	0	272	0
3. Land disposal gain (after tax)	0	0	0
4. Litigation settlement incom	0	0	305

\* Including FX-related derivatives gain (loss)

# 3Q21 Accumulated Consolidated Statements of Comprehensive Income

Unit : NT\$ million

	1~3Q21		1~3Q20		YoY(%)
Net Sales	15,604	100.0%	15,537	100.0%	0.4%
Gross Margin	2,606	16.7%	2,714	17.5%	-4.0%
Operating Expense	2,326	14.9%	2,307	14.9%	0.8%
Operating Income (Loss)	280	1.8%	407	2.6%	-31.2%
Net Non-operating Gain (Loss)	432	2.8%	1,970	12.7%	-78.1%
Income (Loss) before Tax	712	4.6%	2,377	15.3%	-70.0%
Net Income (Loss) Consolidated	567	3.6%	1,498	9.6%	-62.1%
Net Income (Loss)	507	3.2%	1,431	9.2%	-64.6%
EPS (NT Dollars)	0.98		2.77		-64.6%

# 3Q21 Accumulated Non-Operating Income (Loss) & Income Tax

Unit : NT\$ million

	1~3Q21	1~3Q20
Interest Income, net	<b>(43)</b>	<b>3</b>
Gain (Loss) on Foreign Currency Exchange, net (*)	<b>(16)</b>	<b>(58)</b>
Others	<b>491</b>	<b>2,025</b>
<b>Total Non-Operating Gain (Loss), net</b>	<b>432</b>	<b>1,970</b>
<b>Income Tax Expense</b>	<b>(145)</b>	<b>(879)</b>
<b><u>Major Items</u></b>		
1. Solar SPV disposal gain	<b>105</b>	<b>0</b>
2. Insurance compensation, net	<b>345</b>	<b>0</b>
3. Land disposal gain (after tax)	<b>0</b>	<b>1,006</b>
4. Litigation settlement incom	<b>0</b>	<b>305</b>

\* Including FX-related derivatives gain (loss)

# Consolidated Balance Sheets

Unit : NT\$ million

	<u>Sep 30, 2021</u>		<u>Dec 31, 2020</u>		<u>Sep 30, 2020</u>	
<b>Cash &amp; Marketable Securities</b>	<b>6,912</b>	<b>23.8%</b>	<b>9,212</b>	<b>34.1%</b>	<b>8,143</b>	<b>32.4%</b>
<b>Notes and accounts receivable</b>	<b>6,555</b>	<b>22.5%</b>	<b>5,622</b>	<b>20.9%</b>	<b>5,543</b>	<b>22.1%</b>
<b>Inventories</b>	<b>4,399</b>	<b>15.2%</b>	<b>2,976</b>	<b>11.0%</b>	<b>3,180</b>	<b>12.6%</b>
<b>Total Current Assets</b>	<b>18,312</b>	<b>63.1%</b>	<b>18,404</b>	<b>68.2%</b>	<b>17,458</b>	<b>69.5%</b>
<b>Total Non-Current Assets</b>	<b>10,715</b>	<b>36.9%</b>	<b>8,572</b>	<b>31.8%</b>	<b>7,646</b>	<b>30.5%</b>
<b>Total Assets</b>	<b>29,027</b>	<b>100.0%</b>	<b>26,976</b>	<b>100.0%</b>	<b>25,104</b>	<b>100.0%</b>
<b>Total Current Liabilities</b>	<b>13,153</b>	<b>45.3%</b>	<b>13,075</b>	<b>48.5%</b>	<b>11,547</b>	<b>46.0%</b>
<b>Total Liabilities</b>	<b>18,642</b>	<b>64.2%</b>	<b>16,332</b>	<b>60.5%</b>	<b>14,342</b>	<b>57.1%</b>
<b>Common Stock</b>	<b>5,166</b>	<b>17.8%</b>	<b>5,166</b>	<b>19.2%</b>	<b>5,166</b>	<b>20.6%</b>
<b>Total Equity</b>	<b>10,385</b>	<b>35.8%</b>	<b>10,644</b>	<b>39.5%</b>	<b>10,762</b>	<b>42.9%</b>



**THANK YOU  
FOR YOUR ATTENTION**



[acbel.com](http://acbel.com)